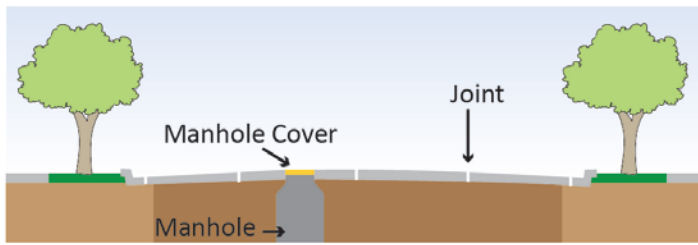


2017 Concrete Street Resurfacing Program Fact Sheet

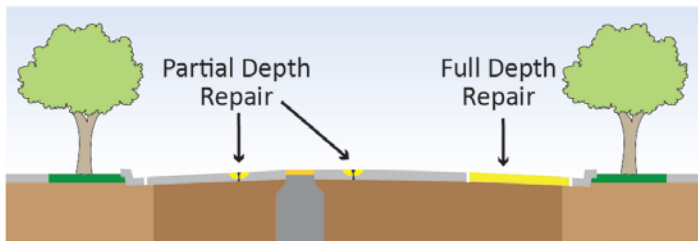
Minneapolis Public Works Department

Concrete Resurfacing Program

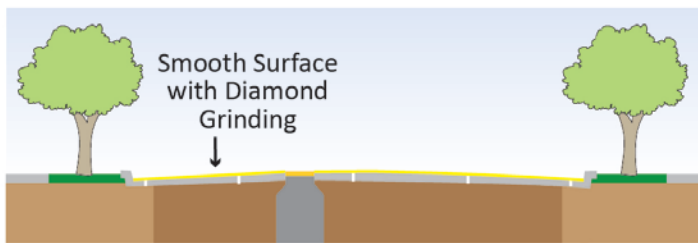
Existing 32' Concrete Residential Street



Week 1-2



Week 3



Quick Facts

Background

- The average age of concrete residential streets is 45 years.
- There are 128 miles of residential concrete streets.

New Concrete Resurfacing Program

- Provides a new driving surface with an expected life span of 10 years.
- Each property within the influence area of the project will be assessed using the standard assessment process.
- Assessment rates are one fourth of the reconstruction rates in recognition that this improvement has a shorter life-span than a street reconstruction.
- The process is fast: homeowners will typically see work in front of their homes for about three weeks versus several months for reconstruction.
- Each project will have a public meeting to inform residents of the project.
- Some streets may not be candidates for this program because they need more extensive work.

	Reconstruction	Renovation	Resurfacing
Assessment for 5,000 square foot lot	\$4,704	\$2,200	\$1,100
Expected Life	40 Years	20 Years	10 Years
2016 Work Planned	3.0 Miles	1.2 Miles	0.5 Mile
Approximate Cost per Mile	\$6,500,000	\$1,500,000	\$1,220,000
Funding Sources	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments
2016 Assessment Rate (Square Foot)	All Non-Residential - \$2.60 Residential - \$0..87	All Non Residential - \$1.30 Residential - \$0.44	All Non Residential - \$0.65 Residential - \$0.22
Assessment Term	20 Years	10 Years	5 Years