
CITY OF MINNEAPOLIS

and

**MINNESOTA TEAMSTERS PUBLIC AND
LAW ENFORCEMENT EMPLOYEES
UNION, Local No. 320**

**LETTER OF AGREEMENT
Adoption of Medical Savings Accounts**

RECITALS

WHEREAS, the City of Minneapolis (hereinafter "Employer") of Equipment/Sanitation Drivers Unit and the Teamsters Local 320 (hereinafter "Union") are parties to a collective bargaining agreement that is currently in force; and

WHEREAS, the Parties desire to establish medical savings accounts for the mutual benefit of the Parties; and

WHEREAS, the State of Minnesota offers a medical savings account for the benefit of Retired public employees, known as the Governmental Integral Fund Trust (GIFT); and,

WHEREAS, the Parties desire to establish a trust for the benefit of active City of Minneapolis employees:

AGREEMENT

NOW, THEREFORE, IT IS HEREBY AGREED:

1. Effective January 1, 2003, the Parties adopt the Post Retirement Health Care Savings Plan, as established in Minn. Stat. 352.98, as administered by the Minnesota State Retirement System.
2. That said program will provide a totally tax-free reimbursement to individual for eligible medical expenses, based on the contributions of the Employer, mandatory employee contributions, and investment returns.
3. As negotiated by the Parties, employees in the bargaining unit will contribute the following:

