









Our Mission: CPED works to grow a sustainable city.







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Performance Measure Update

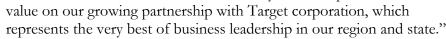
Detailed updates & performance measures for each of the departmental goals identified in our Business Plan.

Second Quarter Highlights

Target Announces Downtown Lease Renewal—Target announced the renewal of its lease at 33 South Sixth Street—City Cen-

ter—in April. The company has occupied space in City Center since 1983; the new lease term will extend through December 2023.

"Target Corporation's decision to continue to grow downtown is an enormously important action that will have long-term impacts on the future of downtown Minneapolis," said Mayor R.T. Rybak. "We place tremendous



Target currently occupies nearly 1 million rentable square feet of space on 35 of the 50 floors in the city Center building. Roughly 4,000 of the approximately 12,000 Target headquarters employees are located in City Center.



Children's Hospital Opens Its Specialty Care Center—Childrens Hospitals and Clinics of Minnesota celebrated the opening of its specialty care center—Phase 1 of its expansion—in June. Not only is the Center an exceptional healthcare facility offered to children in our region, it also marks a true collaboration of privatepublic partnership.



The collaboration began with the issuance of a \$103 M tax-exempt revenue bond issued by the City and the St. Paul Housing and Redevelopment Authority. CPED's Planning Department worked with Children's to review the design and how it would meet the needs of the City, neighborhood, patients and families. CPED also developed a workforce agreement designed to maximize job creation for nearby residents; 32 nearby residents and 59 residents from other neighborhoods were hired to build the Specialty Center.

CPED's work on the project helps ensure a facility that brings together the community, patients and families while making improvements to Chicago Avenue and the neighborhood.

Foreclosure Recovery—The City's focus on foreclosure prevention, reinvestment and market reposition will lead to market recovery in neighborhoods highly impacted by foreclosures. Foreclosure prevention counseling resulted in 114 foreclosures averted; with 96 homeowners receiving assistance to bring their mortgage current or to modify their loans. Minneapolis continues to pursue aggressive property acquisition of foreclosed properties through the innovative First Look pilot program which provides the opportunity to purchase foreclosed properties from participating lenders pre-market and at an adjusted price. Through June, 123 offers have been made and 48 offers have been accepted. Selected non-profit community developers have begun to identify properties to purchase and rehabilitate as the \$6.5 million in Neighborhood Stabilization Program funds awarded by HUD become available. Minneapolis is expanding homeownership incentives with 54 foreclosed home purchasers accessing \$10,000 in Minneapolis Advantage down-payment and closing cost assistance grants. Livemsp.org, was launched in April to educate people about the dozens of home purchase/renovation incentives available; throughout all of the 100+ neighborhoods of Minneapolis and Saint Paul.





National American Planning Association Conference— The City hosted the 101st National Conference, held in April. CPED Planning Director Barb Sporlein was the local host tri-chair. Staff conducted orientation tours, mobile workshops, an all-day AICP Planning Workshop which focused on Chicago Avenue in the South Sector, presented conference sessions, coordinated special events, and played host to the 4,200 conference participants. The Local Host Committee Final Report was prepared and shared with the National American Planning Association (APA) and the team preparing for the 2010 National Conference in New Orleans where the APA's two-year journey from the head-APA NATIONAL PLANNING CONFERENCE waters to the delta of the Mississippi River continues.

Summer Youth Jobs—June 15 marked the first day of work for 1,300 youth, ages 14-21, at jobs developed through the City's STEP-UP youth employment program. And, thanks went out to the 172 employers who have hired Minneapolis youth this summer.



STEP-UP is the City's largest youth job training programs. In addition to landing a summer job, youth in STEP-UP also have receive job training and life skills development to help them get on track for their future.



STEP-UP Kick Off

In all, City jobs programs will employ more than 2,300 youth this summer, including 500 who will have jobs funded by federal economic recovery funds. STEP-UP is a central component of The Minneapolis Promise, a cluster of public-private initiatives to help students get on the path to success.

2010 Census Kick-Off—The City's education and outreach campaign for the 2010 Census began with a kick-off event at Summit Academy OIC on April 1. In May, the Mayor and City Council appointed a 30 mem-

ber "Complete Count Committee" to promote of the importance of responding to next year's decennial Census. The committee began monthly meetings in May at various community locations. It is developing an outreach action plan and has already distributed information at several community events, including Juneteenth, the Northeast Parade, and Twin Cities Pride. The national theme is that the Census is "safe, simple, and important." The City is working closely with other local entities on its outreach efforts, including Hennepin County, St. Paul, the State Demography Center, and the local office of the Census Bureau.



CPED Trend Busters -August 10, 2009

Minneapolis Aims to Buck National Economic Slowdown

Minneapolis works to grow its diverse business economy and quality workforce.

- Minneapolis companies continue to remain strong.
 - U.S. Bancorp has been named "Best Bank in the U.S." by Euromoney magazine as part of its 2009 Awards for Excellence.
 - Significant lease renewals include: Target Corp., City Center, 33 South Sixth Street, extended until 2023; TCF Financial Corp., 121 S. Eight Street and 801 Marquette Ave. S, extended until 2013; and Neiman Marcus, Gaviidae Common, 651 Nicollet Mall, extended until 2013.
 - The value of permitted construction and remodeling work in Minneapolis, January June 2009, is \$513.9 million, slightly above the mid-year mark in 2008 (\$344 million) due to two large projects: Ballpark (new construction permit of \$257.3 million) and Children's Hospital (remodeling/addition permit of \$76.4 million).
 - The office vacancy rate in the Minneapolis Central Business District was 15.2% in the second quarter. For the fifth consecutive quarter, the vacancy rate is lower than the metro-wide rate of 16.5%.
 - A website, minneadpolis.com, was launched by the Minneapolis ad community to raise the profile of the creative work and to recruit new talent to the city.
 - Minneapolis was noted by U.S. News & World Report as one of the best cities to look for creative jobs. The City has some
 of the best opportunities for architects and chefs, singers and musicians.
- The city's unemployment rate continues to be lower than national average.
 - The city's unemployment rate continues to be lower than the metro area and the national average. Minneapolis
 unemployment rate for the second quarter 2009 was 7.6%, compared to the 7.8% metro rate.
- Minneapolis' quality workforce noted in national ranking.
 - Minneapolis and Seattle are the nation's most literate cities, according to an annual study examining the "culture and resources for reading" in the nation's largest metro areas by Central Connecticut State University.
- Minneapolis Promise is preparing more youth for productive careers.
 - The City set a goal of 2,300 youth, ages 14-21, to be employed in jobs through the City's employment programs during summer 2009.
 - 993 Minneapolis youth have been enrolled in college, for free, since 2006 under the Minneapolis Promise, through the Power of You scholarship program (MCTC, Saint Paul College, Metropolitan State University) and Founders Free Tuition Program (University of Minnesota).

Minneapolis Models Comprehensive Foreclosure Response

Minneapolis and its partners mobilized quickly and comprehensively to address foreclosures.

- Minneapolis receives federal aid to assist with foreclosure crisis.
 - Minneapolis was awarded \$14 million from the U.S. Department of Housing and Urban Development to address the foreclosure crisis through the Neighborhood Stabilization Program (NSP).

Housing Market Shows Gains

Minneapolis area housing market begins recovery.

- Second quarter real estate market shows signs of recovery.
 - The Minneapolis Area Association of Realtors reported that there were 1,653 closed sales in Minneapolis during the second quarter, up 54% from the previous quarter and up 6% from the second quarter of 2008.
 - "Traditional" sales increased faster than "lender mediated" sales in the second quarter, and were a majority of all closed sales for the first time since the third quarter of 2008.
 - The median sale price for "traditional" sales in Minneapolis held steady at \$212,000, despite a decline in median sales price for lender-mediated sales. The Minneapolis median sales price was slightly higher than the metro-wide median price of \$209,000.

Minneapolis Anticipates & Plans for Next Decade of Growth

Minneapolis guides growth and development through its updated Comprehensive Plan.

- Minneapolis transit opportunities grow.
 - The Metropolitan Council recently updated its 2030 Transportation Policy Plan; most major regional transit projects are located in Minneapolis. City staff are working to define and promote the city's interest in each phase of each project, including the Hiawatha Light Rail Extension/Northstar Commuter Rail; Central Corridor Light Rail; Southwest Corridor Light Rail; Bottineau Blvd. Light Rail; and Bus Rapid Transit on Cedar and 35 W.
 - The City is also working with partners on the design of the Intermodal Transit Station near the new Target Field, to explore high speed rail to Chicago and Duluth, and on potential short term routes and financing options for a resurrected street car system. Implementation of the transit elements of the recently approved Access Minneapolis Downtown Strategy and Urban Partnership Agreement is underway.
- Minneapolis population continues to grow.
 - The Metropolitan Council announced 2008 population estimates for all metro cities in July; the Minneapolis population continued to grow in 2008 to 390,131—close to the city's population in the mid-1970's—a modest increase from 388,020 in 2007,and up 7,384 from 2000.