



# LOANS AND GRANTS FOR MINNEAPOLIS BUSINESSES



## **Loans and grants for Minneapolis businesses**

Programs offered through public agencies and community organizations

Spring 2012

City of Minneapolis – Community Planning & Economic Development

105 Fifth Ave. S., Suite 200

Minneapolis, MN 55401

Tel: (612) 673-5095

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[www.minneapolismn.gov/cped](http://www.minneapolismn.gov/cped)

Many of the community programs listed here operate with funding from banks.

Most grant programs are neighborhood-specific and are operated by business and neighborhood associations. Neighborhood association programs are funded by the Minneapolis Neighborhood Revitalization Program.

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# City of Minneapolis

**Organization:** **City of Minneapolis Community Planning & Economic Development Department**  
Business Finance  
Crown Roller Mill, Suite 200  
105 Fifth Ave. S.  
Minneapolis, MN 55401-2534  
phone: 612-673-5072  
fax: 612-673-5111  
[www.minneapolismn.gov/cped](http://www.minneapolismn.gov/cped)

**Program type:** Primarily loans

**Programs:** ***2-Percent Loans***  
Loans for building improvements and production equipment. The City (in partnership with banks) funds up to half the loan, with a City maximum of \$50,000, at a 2-percent interest rate.  
*Service area:* Citywide  
*Eligible borrowers:* Minneapolis business and commercial property owners

***Commercial Corridors/Commercial Nodes 2-Percent Loans***  
Loans for building improvements and production equipment. The City (in partnership with banks) funds up to half the loan, with a City maximum of \$75,000, at a 2-percent interest rate.  
*Service area:* Designated commercial corridors, commercial nodes, Hiawatha Line light-rail transit station areas, and downtown neighborhood business districts  
*Eligible borrowers:* Minneapolis business and commercial property owners

***Energy Efficiency Business Loan & Grant Program***  
Loans for energy efficiency and energy retrofit improvements. The City in partnership with the Center for Energy and Environment and Xcel Energy funds projects up to \$75,000.  
*Service area:* Citywide  
*Eligible borrowers:* Minneapolis business and commercial property owners

***Alternative Financing Program***  
Loans for building improvements and equipment. The City offers profit-based financing for Muslim business owners whose religious beliefs restrict them from receiving interest-based financing. In partnership with other lending organizations, the City funds up to

half the loan, with a City maximum of \$50,000, at a 2-percent rate of return.

*Service area:* Citywide

*Eligible Borrowers:* Minneapolis business and commercial property owners

***Business Development Fund***

Loans up to \$75,000. Loans may be partially forgiven if living-wage jobs

created are filled by Minneapolis residents. Funds may be used for capital improvements and general business operations.

*Service area:* Citywide

*Eligible borrowers:* Minneapolis businesses or businesses relocating into Minneapolis

***Micro Loans (City-assisted)***

Small loans of \$1,000 - \$10,000 for new and existing small businesses who cannot secure financing from traditional sources.

See Metropolitan Consortium of Community Developers, Community-based Business Development Program (Page 11)

***Working Capital Loan Guaranty Program***

The City guarantees working capital term loans or lines of credit of up to \$75,000.

*Service area:* Citywide

*Eligible borrowers:* Minneapolis business and commercial property owners

***Bank Qualified Bank Direct Tax-exempt Revenue Bonds***

Cost-effective tax-exempt financing for capital projects for smaller 501(c)(3) organizations for projects in the \$1-million to \$2-million range.

*Service area:* Citywide

*Eligible borrowers:* Minneapolis 501(c)(3) nonprofit organizations

***Revenue Bonds and Common Bond Fund***

Tax-exempt or taxable revenue bonds issued on behalf of private borrowers to provide lower interest rates on long-term financing. Financing can include land acquisition, new facility construction, additions to existing facilities, purchase and renovation of existing structures and production-equipment purchase.

*Service area:* Hennepin Countywide for owner-occupied manufacturing businesses, Citywide

*Eligible borrowers:* Minneapolis business owners and nonprofit organizations, Hennepin County owner-occupant manufacturers

*Business Recovery Loan Program*

Provides financing to Minneapolis based businesses that have been directly impacted by a disaster. Loans up to \$5,000 will be available at a 4% interest rate for a term not to exceed 3 years. Principal and interest payments will be deferred for six months. Additionally, if the business remains in operation for two years beyond the loan origination date, the remaining principal balance of the loan will be forgiven. Eligible uses of the loan funds can include a variety of disaster related expenses, including insurance deductibles, building and equipment repair, and inventory replacement.

*Service area: Citywide*

*Eligible borrowers: Minneapolis business and commercial property owners impacted by a disaster*

*Homegrown Business Development Center*

Provides financing and technical assistance for Minneapolis based businesses that process and manufacture local food products. The Center will provide loans up to \$10,000 at a 2% interest rate for a term not to exceed 5 years. Eligible uses of loan funds can include the costs associated with the processing, manufacturing, distribution and marketing of local food products.

*Service area: Citywide*

*Eligible borrowers: Minneapolis businesses that process and manufacture local food products*

Funding for City programs is generally available to meet demand.

**Contact:**

**Charles Curtis**  
**612-673-5069**  
**charles.curtis@minneapolismn.gov**

**Jessica Green**  
**612-673-5232**  
**jessica.green@minneapolismn.gov**

**Bob Lind**  
**612-673-5068**  
**bob.lind@minneapolismn.gov**

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**612-673-5189**  
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**612-673-5283**  
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**612-673-5094**  
**jennifer.schultz@minneapolismn.gov**

**Becky Shaw**  
**612-673-5066**  
**becky.shaw@minneapolismn.gov**

## Community Development Corporations

**Organization:** **First Children's Finance** (formerly known as the Development Corporation for Children)  
212 Third Ave. N., Suite 310  
Minneapolis, MN 55401-1437  
phone: 612-338-3023  
fax: 612-338-4596  
www.firstchildrensfinance.org

**Program type:** Child care loans and technical assistance

**Programs:** ***First Children's Finance***  
Loans for early care and education businesses in homes, centers and schools; building the business skills of child care professionals through consulting, training, information/referral and management tools; and mobilizing the private sector to help businesses, communities and states expand quality child care options.

Loans can be used to expand child care businesses, repair or upgrade child care homes or facilities, satisfy code requirements, purchase equipment and material or provide working capital. Loans range from \$1,000 to \$25,000 for family-based child care (FCC) providers and from \$1,000 to \$125,000 for child care centers and early education programs.

*Service area:* State of Minnesota

*Eligible borrowers:* Licensed family child care providers and child care centers/early education programs. Start-up center & FCC are not eligible.

### ***Large Loan Fund***

Loan funds from \$125,000 up to \$400,000 may be used to expand or improve the quality of facilities, meet health and safety requirements, fulfill licensing requirements, and purchase major equipment. Specific eligible uses include real estate acquisition, renovation, new construction, additions, remodeling, kitchens, playground equipment, and so on. Working capital is not an eligible use.

Applicants must have at least three full years of federal tax returns and financial statements. Start-up child care centers and family child care are not eligible for this program

**Contact:**

**Jim Dickinson**  
**612-279-6507**  
**[james@firstchildrensfinance.org](mailto:james@firstchildrensfinance.org)**

**Lu Hang**  
**612-279-6504**  
**[lu@firstchildrensfinance.org](mailto:lu@firstchildrensfinance.org)**

**Cyrus Butler**  
**612- 279-6505**  
**[cyrus@firstchildrensfinance.org](mailto:cyrus@firstchildrensfinance.org)**

**Organization:** **Metropolitan Consortium of Community Developers**  
3137 Chicago Ave. S.  
Minneapolis, MN 55407  
phone: 612-789-7337  
fax: 612-822-1489  
www.mccdmn.org

**Program type:** Loans and Technical Assistance

**Program:** ***Small Business Loan Program***  
Loans of up to \$25,000 for general business activities. Loans are provided directly by the Metropolitan Consortium of Community Developers or in participation with local banks for additional financing.

*Service area:* Citywide

*Eligible borrowers:* Owners of new and existing small businesses in Minneapolis who can not secure financing from traditional sources

Small business loans provided by the Metropolitan Consortium of Community Developers are funded by the following sources:

- Minneapolis Community Planning and Economic Development Business Finance  
Minneapolis Empowerment Zone
- Minnesota Department of Employment and Economic Development
- Wells Fargo Community Development Corporation
- U.S. Bancorp Community Development Corporation
- Norris Institute

**Contact:** **Rob Smolund**  
**612-789-7337, ext. 11**  
**rsmolund@mccdmn.org**

**In Minneapolis, the Metropolitan Consortium of Community Developers programs operate through the following community development corporations:**

**African Development Center**  
1931 S. 5<sup>th</sup> Street  
Minneapolis, MN 55454  
fax: 612-673-4772  
www.adcminnesota.org

**Hussein Samatar**  
612-333-4772  
hsamatar@adcmnnesota.org

**Nasibu Sareva**  
612-333-4772  
nsareva@adcmnnesota.org

**Latino Economic Development Center**

1516 E. Lake St.  
Minneapolis, MN 55407

**Ramon Leon**  
612-724-5332  
rleon@ledc-mn.org

**Monica Romero**  
612-724-5334  
monica@ledc-mn.org

**Northside Economic Opportunity Network**

1505 West Broadway  
Minneapolis, MN 55411  
fax: 612-335-5922

www.nrrc.org  
**Grover Jones**  
612-302-1505  
grover@minneapolisneon.net

**Seward Redesign**

2619 E. Franklin Ave.  
Minneapolis, MN 55406  
fax: 612-399-0739

www.sewardredesign.org  
**Brian Miller**  
612-338-8729 ext. 107  
brian@sewardredesign.org

**Eddie Landenberger**

612-338-8729  
eddie@sewardredesign.org

## Community Development Corporations continued

- Organization:** **Seward Redesign**  
2619 East Franklin Ave.  
Minneapolis, MN 55406  
phone: 612-338-8729  
fax: 612-399-0739  
www.sewardredesign.org
- Program type:** Technical assistance, real estate development and low-interest loans
- Program:** *Technical assistance*  
Assist business with leasing or purchasing space, build-out design and construction pricing and financing.  
*Service area:* Seward, Standish, Ericcson, Hiawatha, Cooper, Howe, and Longfellow neighborhoods  
*Eligible recipients:* Community business owners, current or prospective
- Hiawatha Corridor Revolving Loan Fund*  
Provide low-interest loans for moving expenses, leasehold improvements, equipment and inventory.  
*Service area:* Seward, Standish, Ericcson, Hiawatha, Cooper, Howe, and Longfellow neighborhoods  
*Eligible recipients:* Growing businesses willing to relocate to the Hiawatha Corridor and make a commitment to hire low-income residents.
- Real Estate Development*  
Assist owners with acquisition, environmental remediation, building design, financing and construction supervision.  
*Service area:* Seward, Standish, Ericcson, Hiawatha, Cooper, Howe, and Longfellow neighborhoods  
*Eligible recipients:* Community business owners, current or prospective
- Contact:** **Eddie Landenberger**  
**612-435-0278**  
**eddie@sewardredesign.org**

## Business Development Organizations

- Organization:** **Nonprofits Assistance Fund**  
2801 21st Ave. S., Suite 210  
Minneapolis, MN 55407  
phone: 612-278-7180  
fax: 612-278-7181  
[www.nonprofitsassistancefund.org](http://www.nonprofitsassistancefund.org)
- Program type:** Loans
- Programs:** *Minnesota Nonprofits Assistance Fund*  
Loans from \$500 to \$500,000 to nonprofits for construction projects, equipment purchases, leasehold improvements and working capital. Terms range from six months to five years, with interest rates between 5.5 percent and 9 percent.  
*Service area:* Statewide  
*Eligible borrowers:* 501(c)(3) nonprofits
- Contact:** **Kate Barr**  
**612-278-7180**  
**[kbarr@nonprofitsassistancefund.org](mailto:kbarr@nonprofitsassistancefund.org)**

**Organization:** **Metropolitan Economic Development Association (MEDA)**  
250 Second Ave. S.  
Suite 106  
Minneapolis, MN 55401  
phone: 612-332-6332  
fax: 612-317-1002  
www.meda.net

**Program type:** Business loans to entrepreneurs of color, also term loans and revolving lines of credit

**Program:** ***MEDA Loan Program***  
Loans from \$25,000 to \$400,000 for general business purposes, generally short term. Interest rates are market based.  
*Service area:* Metro wide  
*Eligible borrowers:* Businesses with at least 51 percent ethnic-minority ownership

**Contact:** **George Jacobson**  
**612-259-6564**  
**gjacobson@meda.net**

**Organization:** **Milestone Growth Fund  
Small Business Investment Company**  
527 Marquette Ave.  
Rand Tower, Suite 1915  
Minneapolis, MN 55402  
phone: 612-338-0090  
fax: 612-338-1172  
www.milestonegrowth.com

**Program Type:** Loans

**Programs:** ***Loans with stock options***  
Loans from \$300,000 to \$500,000 with long terms  
*Service area:* Minneapolis, Saint Paul and the metro area  
*Eligible borrowers:* Existing businesses with at least 51 percent ethnic-minority ownership

***Urban Initiative Loan Program***  
Loans up to \$300,000 for general business purposes  
*Service area:* Minneapolis, Saint Paul and certain inner-ring suburbs  
*Eligible borrowers:* Existing businesses with at least 51 percent ethnic-minority ownership

**Note:** This organization offers loans funded by the State of Minnesota's Urban Initiative Program, which may have different loan amounts, service areas and eligible borrowers than other loans funded by the same program.

**Contact:** **Judy Romlin**  
**612-338-0090**  
**jromlin@milestonegrowth.com**

**Organization:** **Minnesota Business Finance Corporation**  
100 S. Fifth St., Suite 2400  
Minneapolis, MN 55402  
phone: 612-746-6900  
fax: 612-746-6901  
www.mbfcc.org

**Program type:** Loans

**Programs:** ***SBA 504 loans***  
Capital to build, acquire or renovate commercial real estate and purchase equipment or other fixed assets. In most situations, an SBA 504 loan works this way: your local bank issues a conventional loan, secured with a senior lien, for up to 50 percent of the project cost. The Minnesota Business Finance Corporation originates a second loan, the SBA 504, secured with a junior lien, for up to 40 percent of the cost. The 504 is backed by a 100-percent SBA-guaranteed certificate, which is sold on Wall Street and allows you to access low capital market interest rates. you make an equity contribution of as little as 10 percent. The SBA loan is fully amortized over 20 years for real estate and 10 years for equipment, at a low, fixed interest rate.  
*Service area:* State of Minnesota  
*Eligible borrowers:* For-profit businesses that occupy the project property

**Contact:** **Michelle Mueller**  
**612-746-6905**  
**mmueller@mbfc.org**

**Organization:** **Neighborhood Development Center**  
663 University Ave., Suite 200  
Saint Paul, MN 55104  
phone: 651-291-2480  
fax: 651-291-2597  
www.ndc-mn.org

**Program type:** Loans

**Programs:** ***Micro-Enterprise Loan Program***  
Loans generally up to \$50,000 to existing and startup small businesses. Start-up entrepreneurs must complete the Neighborhood Development Center's micro-entrepreneur training program. Existing businesses do not necessarily need the training program.  
*Service area:* City of Minneapolis with a focus on North and South Minneapolis.  
*Eligible borrowers:* Businesses in the service area

***Profit-Based (Islamic) Financing Program***  
Financing generally up to \$50,000 in accordance with Islamic law is available to existing and startup businesses through buy/sell agreements with deferred payments and royalty investments. Startup businesses and businesses less than one year old may be required to complete the Neighborhood Development Center's micro-entrepreneur training program.  
*Service area:* City of Minneapolis with a focus on North and South Minneapolis.  
*Eligible borrowers:* Businesses in the service area

***Emerging Businesses/Emerging Neighborhoods Program***  
Loans up to \$150,000 for growing businesses. Up to six months of principal deferment possible. Loans may require match of private funds.  
*Service area:* City of Minneapolis with a focus on North and South Minneapolis.  
*Eligible borrowers:* Businesses that are profitable, have been in existence for at least one year and are located in or are relocating to service area

**Contact:** **Brian Singer**  
**651-379-8422**  
**bsinger@ndc-mn.org**

**Organization:** **SPEDCO**  
3900 Northwoods Drive  
Suite 225  
Arden Hills, MN 55112  
phone: 651-631-4900  
fax: 651-631-9498  
www.spedco.com

**Program Type:** Loans

**Programs:** ***SBA 504, 7(a)***  
Loans to help entrepreneurs purchase and renovate commercial real estate, or purchase equipment with a 10-year useful life. The real estate must be owned by a for-profit company and be owner-occupied. The loans are 10-year terms or 20-year terms.  
*Service area:* State of Minnesota and nine counties in western Wisconsin  
*Eligible borrowers:* Must be for-profit and owner-occupied

**Contact:** **Kristin M. Wood**  
**651-631-4900**  
**kristin.wood@spedco.com**

**Organization:** **West Broadway Area Coalition**  
1011 West Broadway, Suite #202  
Minneapolis, MN 55411  
phone: 612-353-5178  
fax: 612-767-2155  
[www.westbroadway.org](http://www.westbroadway.org)

**Program type:** Deferred loans and grants

**Program:** ***Facade Improvement Program***  
Matching grant and loans for exterior improvements that enhance the appearance of the community and add to the safety and vitality of the area.  
*Service area:* West Broadway Avenue and other commercial corridors of North Minneapolis. Please call for more information.  
*Eligible borrowers:* Commercial building owners or business owners in the service area.

**Contact:** **Staff**  
**612-353-5178**  
**[info@westbroadway.org](mailto:info@westbroadway.org)**

**Organization:** **WomenVenture**  
Mid Town Commons Building  
2324 University Ave., Suite 120  
Saint Paul, MN 55114  
phone: 651-646-3808  
fax: 651-641-7223  
www.womenventure.org

**Program type:** Loans

**Programs:** **SBA Microloan Program**  
Loans from \$500 to \$50,000 for working capital, equipment or general business development for startup or existing businesses. Interest rate varies. Maximum term is five years. Collateral required.

*Source of loan financing:* Small Business Administration  
*Service area:* State of Minnesota (focus on Twin Cities metro)  
*Eligible borrowers:* New and existing business owners (focus on women and minorities)

**Urban Initiative Program**  
Loans under \$25,000 unless there is a bank or community partner who will match the loan dollar amount. Interest rate varies. Collateral required.

*Source of loan financing:* Minnesota Department of Employment and Economic Development  
*Service area:* Minneapolis, Saint Paul, Bloomington, Brooklyn Center, Brooklyn Park, Burnsville, Coates, Columbia Heights, Coon Rapids, Fridley, Hilltop, Landfall, Lauderdale, Lexington, Mendota, Miesville, New Brighton, New Germany, New Hope, Newport, Randolph, Richfield, South St. Paul, Spring Lake, West St. Paul  
*Eligible borrowers:* Meet minority or low-income guidelines and must create living-wage jobs

**Contact:** **Alyssa Samuelson**  
**651-251-0679**  
**asamuelson@womenventure.org**

## **Business associations**

**Organization:** **East Downtown Council**  
810 7<sup>th</sup> St. So.  
Minneapolis, MN 55415  
phone: 612-359-0601

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Diane Ingram**  
**612-359-0601**  
**di@edcmpls.org**

**Organization:** **Lake Street Council**  
919 E. Lake St.  
Minneapolis, MN 55407  
phone: 612-822-0232  
fax: 612-821-6219  
[www.lakestreetcouncil.org](http://www.lakestreetcouncil.org)

**Program type:** Grants

**Program:** ***Great Streets Facade Improvement Program***  
Grant money is available on a 2:1 or 3:1 applicant match to grant basis, with a maximum of \$5,000. Availability of grant and match requirement dependent upon location within commercial corridor. Please call, email or check website [www.lakestreetcouncil.org](http://www.lakestreetcouncil.org) for additional information.

**Contact:** **Joyce Wisdom**  
**612-822-0232**  
**[jwisdom@lakestreetcouncil.org](mailto:jwisdom@lakestreetcouncil.org)**

**Organization:** **Loring Business Association**  
P.O. Box 50291  
Minneapolis, MN 55405  
phone: 612-280-2582  
fax: 612-677-3526  
[www.loringdowntown.com](http://www.loringdowntown.com)

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Michael McLaughlin**  
**612-280-2582**  
**[michael@urbanworks.com](mailto:michael@urbanworks.com)**

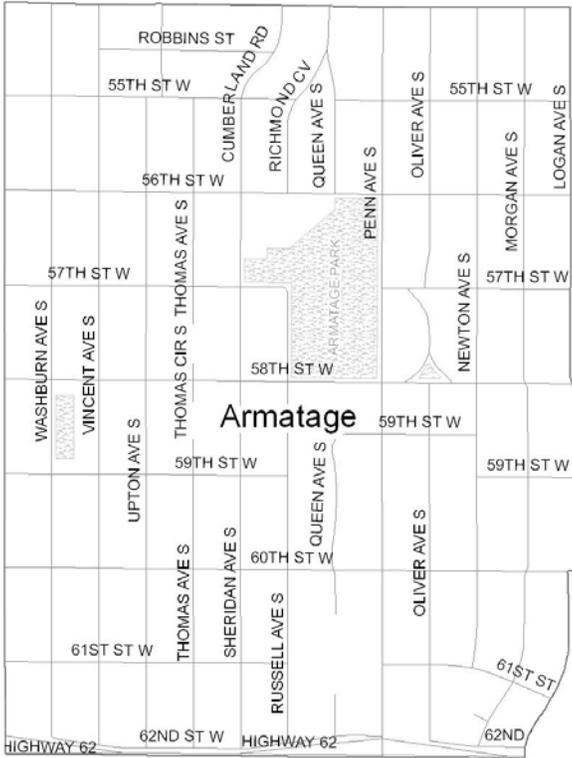
# Neighborhood associations

**Organization:**                    **Armatage Neighborhood Association**  
2500 West 57<sup>th</sup> Street  
Minneapolis, MN 55440  
phone: 612-668-3206  
www.armatage.org

**Program type:**                    Call for availability

**Program:**                            Call for availability

**Contact:**                            **Dan Sweeney**  
**612-668-3206**  
**[ANACoordinator@Armatage.org](mailto:ANACoordinator@Armatage.org)**

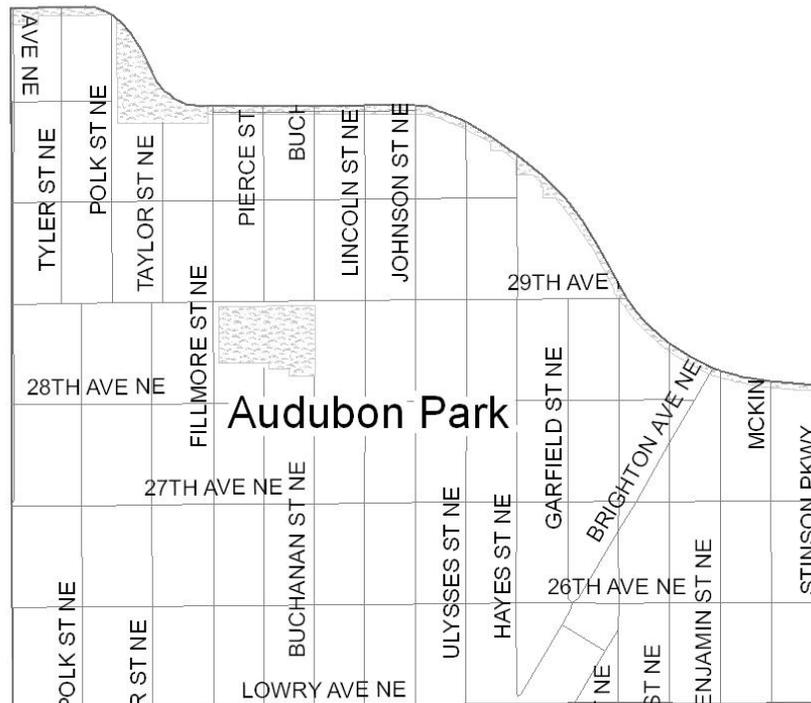


**Organization:** Audubon Park Neighborhood Association and Johnson Street Shopping Center Association  
1509 27<sup>th</sup> Ave NE  
Minneapolis, MN 55418  
phone: 612-788-8790  
[www.audubonneighborhood.org/](http://www.audubonneighborhood.org/)

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Staff  
612-788-8790  
[mail@audubonneighborhood.org](mailto:mail@audubonneighborhood.org)



**Organization:** **Bancroft Neighborhood Association**  
 4120 17<sup>th</sup> Ave. S.  
 Minneapolis, MN 55407  
 phone: 612-724-5313  
 fax: 612-724-3694  
 www.bancroftneighborhood.org

**Program type:** Matching grants

**Program:** ***Bancroft Commercial Matching Grant Program***  
 Matching grants up to \$5,000 for exterior renovation that improves the “curb appeal” of the business  
*Service area:* Bancroft neighborhood  
*Eligible borrowers:* Service area businesses

***Great Streets Façade Improvement Matching Grant Program***  
 In specific nodes within and surrounding the Bancroft neighborhood, matching grants up to \$7500-\$5000 for exterior renovation that follows Great Streets Guidelines for commercial property.  
 Service area: 4<sup>th</sup> Ave and 38<sup>th</sup> St, Chicago Ave and 38<sup>th</sup> St, Bloomington and 38<sup>th</sup> St, possible other locations in 2010  
 Eligible borrowers: Property and business owners

**Contact:** **Staff**  
**612-724-5313**  
**info@bancroftneighborhood.org**

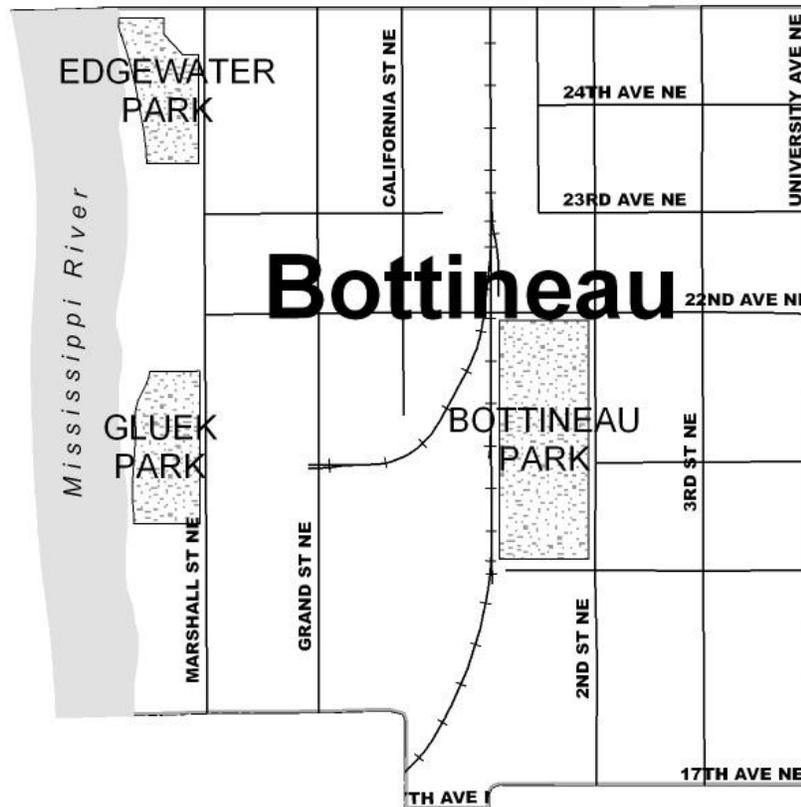


**Organization:** **Bottineau Neighborhood Association**  
2205 California St. NE  
Suite 107  
Minneapolis, MN 55418  
phone: 612-782-2145  
www.bottineaneighborhood.org

**Program type:** Rebate/grant

**Program:** ***Bottineau Commercial Loan Program***  
Loans for upgrading and improving business appearance, structural condition and operating efficiency  
*Service area:* Northeast Minneapolis  
*Eligible borrowers:* Businesses benefiting Bottineau residents

**Contact:** **Chris Gams**  
**612-782-2145**  
**BNA@bottineaneighborhood.org**

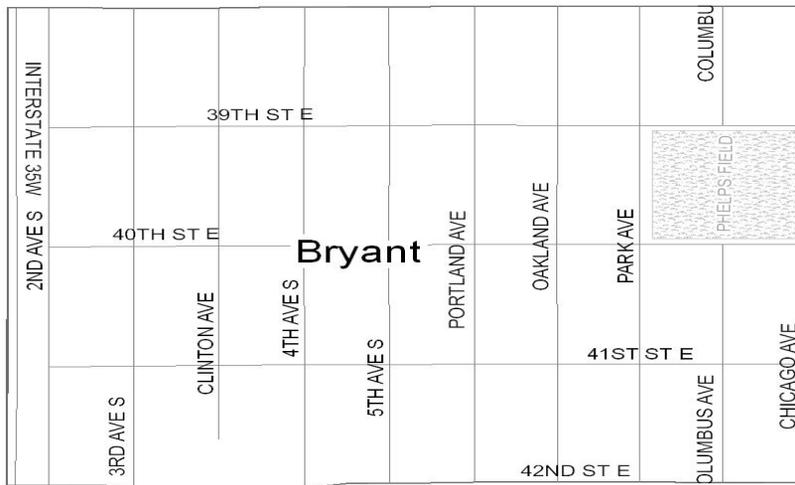


**Organization:** **Bryant Neighborhood Organization**  
 411 E. 38<sup>th</sup> St., Suite 105  
 Minneapolis, MN 55409  
 phone: 612-827-9274  
 www.welovebryant.org

**Program type:** Matching Grants

**Program:** *Bryant Neighborhood Façade Improvements NRP Matching Grants*  
 \$5,000 maximum matching grant program for exterior commercial building improvements  
*Service area:* Located within the 38<sup>th</sup> Street and Chicago, and 38<sup>th</sup> Street and 4<sup>th</sup> Avenue nodes, as defined by the Great Street Project, OR located within 300 feet of the intersecting points from the Bryant Neighborhood borders. Also, must fall within the mission and vision of the Bryant Neighborhood.  
*Eligible borrowers:* Owner-occupied and leased properties are eligible. Either the property owner or the business owner may apply

**Contact:** **Sandra Smith**  
**612-827-9274**  
**bryantneighborhood@gmail.com**



**Organization:** Calhoun Area Residents Action Group  
3612 Bryant Ave. S.  
Minneapolis, MN 55409  
phone: 612-823-2520  
www.carag.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Scott Engel  
612-823-2520  
scottengel@carag.org

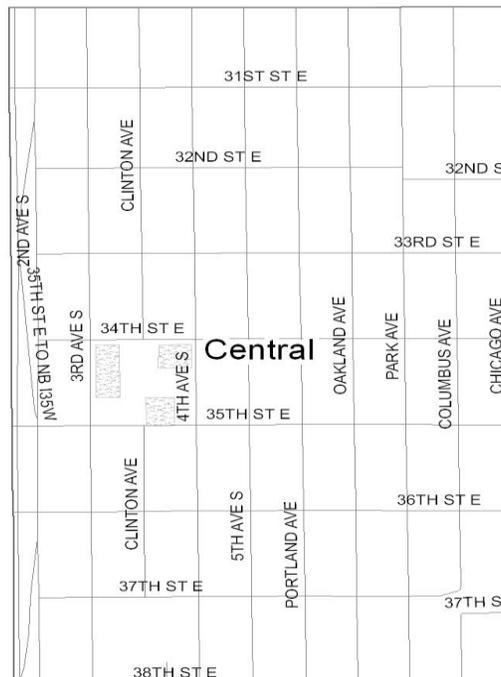


**Organization:** **Central Area Neighborhood Development Organization (CANDO)**  
310 East 38<sup>th</sup> St, Room 304  
Minneapolis, MN 55409  
phone: 612-824-1333  
www.candompls.org

**Program type:** Matching grants

**Program:** *Central Neighborhood Façade Improvements NRP Matching Grants*  
\$5,000 maximum matching grant program for exterior commercial building improvements to include signage.  
*Central Neighborhood Commercial Grant NRP Matching Grant*  
\$10,000 maximum matching grant program for structural repair (to include roofs) and interior code compliance requirements such as electric and plumbing work.  
*Service area:* Central neighborhood Lake Street to 38<sup>th</sup> Street and Chicago to 2<sup>nd</sup> Ave. S. Area to extend across Chicago Ave. and 38<sup>th</sup> Street to include both sides of those commercial corridors.  
*Eligible borrowers:* Owner-occupied and leased properties are eligible. Either the property owner or the business owner may apply.

**Contact:** **Kristi Johnson**  
**612-824-1333**  
**mplscando@gmail.com**



**Organization:** Cleveland Neighborhood Association  
P.O. Box 11635  
Minneapolis, MN 55411-0635  
phone: 612-588-1155  
fax: 612-588-1151  
www.clevelandneighborhood.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Debbie Nelson  
612-588-1155  
cna@mtn.org



**Organization:** Corcoran Neighborhood Organization  
3451 Cedar Ave. S.  
Minneapolis, MN 55407  
phone: 612-724-7457  
fax: 612-721-7588  
www.corcoranneighborhood.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Amy Arcand  
612-724-7457  
amy@corcoranneighborhood.org



**Organization:** East Harriet Farmstead Neighborhood Association  
3612 Bryant Ave. S.  
Minneapolis, MN 55409  
phone: 612-824-9350  
www.eastharriet.org

**Program type:** Grants

**Program:** *Business Façade Matching Grant Program*  
Matching grants up to \$5,000 in grant funds for 1/3 the cost of qualifying exterior improvements.  
*Service Area:* East Harriet Farmstead Neighborhood.  
*Eligible recipients:* Qualifying businesses & building owners within the neighborhood boundaries.  
Program is administered on a first-come first-serve basis while funds are available.

**Contact:** Deb Schirber  
612-824-9350  
info@eastharriet.org



**Organization:** Field Regina Northrop Neighborhood Group  
1620 E. 46th St.  
Minneapolis, MN 55407  
phone: 612-721-5424  
fax: 612-721-4539  
www.frnng.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Donna Sanders  
612-721-5424  
frnng@mtn.org



**Organization:** Hale Page and Diamond Lake Association (HPDL)  
5144 13<sup>th</sup> Ave. S.  
Minneapolis, MN 55417  
phone: 612-548-4735  
www.hpdl.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Jake Hackl  
612-548-4735  
office@hpdl.org



**Organization:** Hawthorne Neighborhood Council  
2944 Emerson Avenue N.  
Minneapolis, MN 55411  
phone: 612-529-6033  
fax: 612-529-2018  
www.hawthornecommunitycouncil.org

**Program type:** Matching grants

**Program:** *Hawthorne Neighborhood NRP Business Façade Improvement Program*  
\$15,000 matching grant program for exterior commercial building improvements  
*Service area:* Hawthorne neighborhood (Borders are West Broadway Avenue, Emerson Avenue North, Lowry Avenue North, and Mississippi River)  
*Eligible recipients:* Commercial building owners or commercial building tenants with building owners permission

**Contact:** Alicia Uzarek  
612-353-5178  
alicia@westbroadway.org

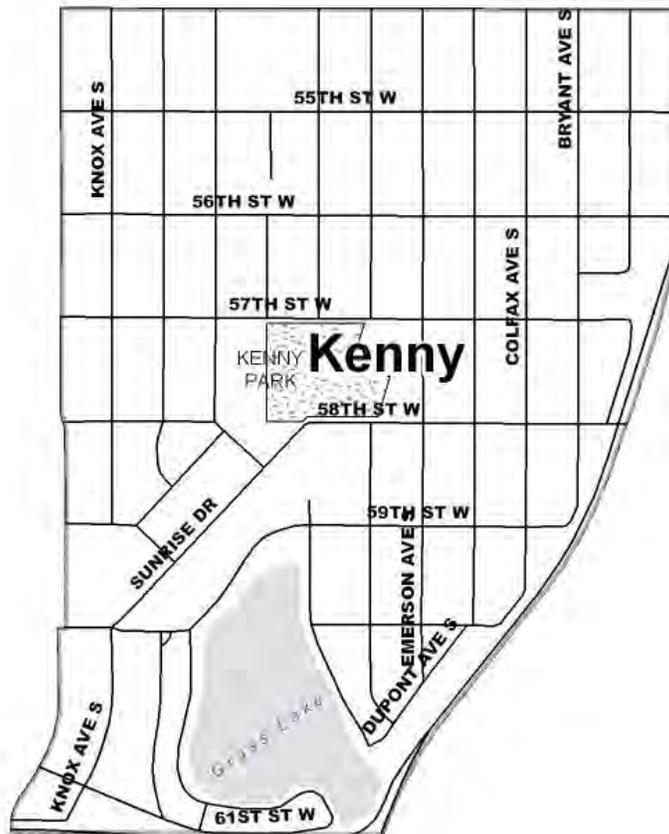


**Organization:** **Kenny Neighborhood Association**  
5516 Lyndale Ave. S.  
Minneapolis, MN 55419  
www.kennyneighborhood.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Ruth Olson**  
**612-392-4477**  
**info@kennyneighborhood.org**



**Organization:** Kingfield Neighborhood Association  
3754 Pleasant Ave. S.  
Minneapolis, MN 55409  
www.kingfield.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Sarah Linnes-Robinson  
612-823-5980  
info@kingfield.org



**Organization:** Lind-Bohanon Neighborhood Association  
P.O. Box 29525  
Minneapolis, MN 55429  
fax: 612-335-2650  
[www.neighborhoodlink.com/minneapolis/l-bna](http://www.neighborhoodlink.com/minneapolis/l-bna)

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Jim Hasnik  
Center for Energy and Environment  
612-335-5885  
[jhasnik@mncee.org](mailto:jhasnik@mncee.org)

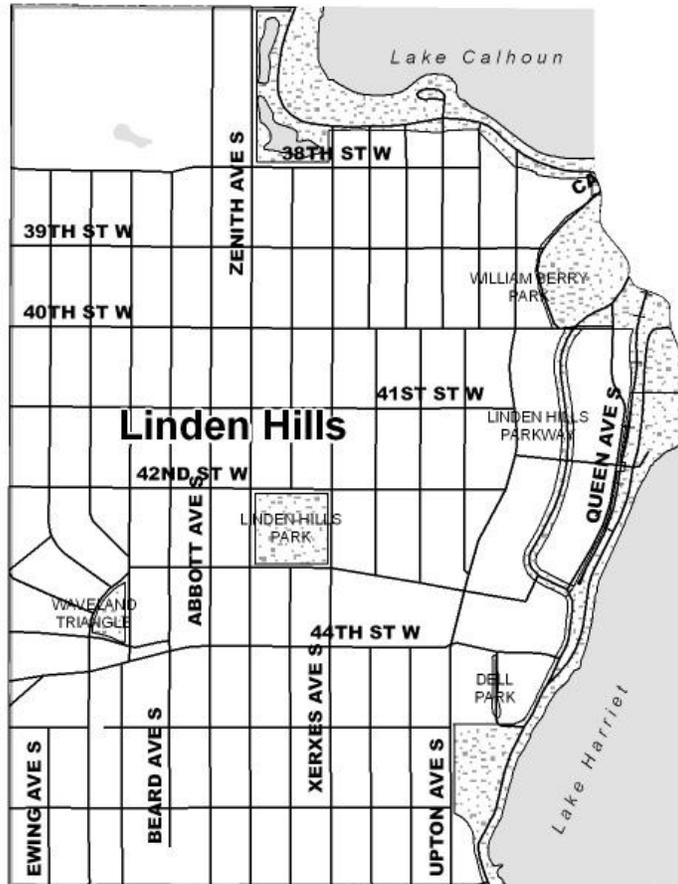


**Organization:** **Linden Hills Neighborhood Council**  
P.O. Box 24049  
Minneapolis, MN 55424  
phone: 612-926-2906  
fax: 612-929-2449  
www.lindenhills.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Tim Voltz**  
**612-926-2906**  
**info@lindenhills.org**





**Organization:** **Lowry Hill East Neighborhood Association**  
1200 West 26<sup>th</sup> Street  
Minneapolis, MN 55405  
phone: 612-377-5023  
www.thewedge.org

**Program Type** Matching grants

**Programs:** *Lowry Hill East Neighborhood Façade Improvements NRP Matching Grants*  
*Service area:* Lowry Hill East Neighborhood (between the south side of I-94 and the north side of Lake Street, and between the west side of Lyndale Avenue and the east side of Hennepin Avenue)  
*Eligible recipients:* Owner-occupied and leased properties are eligible. Either the property owner or the business owner may apply

**Contact:** **Caroline Griepentrog**  
**612-377-5023**  
**lhena@thewedge.org**



**Organization:** Lyndale Neighborhood Association  
3537 Nicollet Ave.  
Minneapolis, MN 55408  
phone: 612-824-9402  
fax: 612-824-6828  
www.lyndale.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Norma Pietz  
612-824-9402 ext.15  
norma@lyndale.org



**Organization:** Marcy-Holmes Neighborhood Association  
415 4<sup>th</sup> Avenue SE, #116  
Minneapolis, MN 55414  
phone: 612-623-7633  
fax: 612-623-7633  
www.marcy-holmes.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Melissa Bean  
612-623-7633  
office@marcy-holmes.org

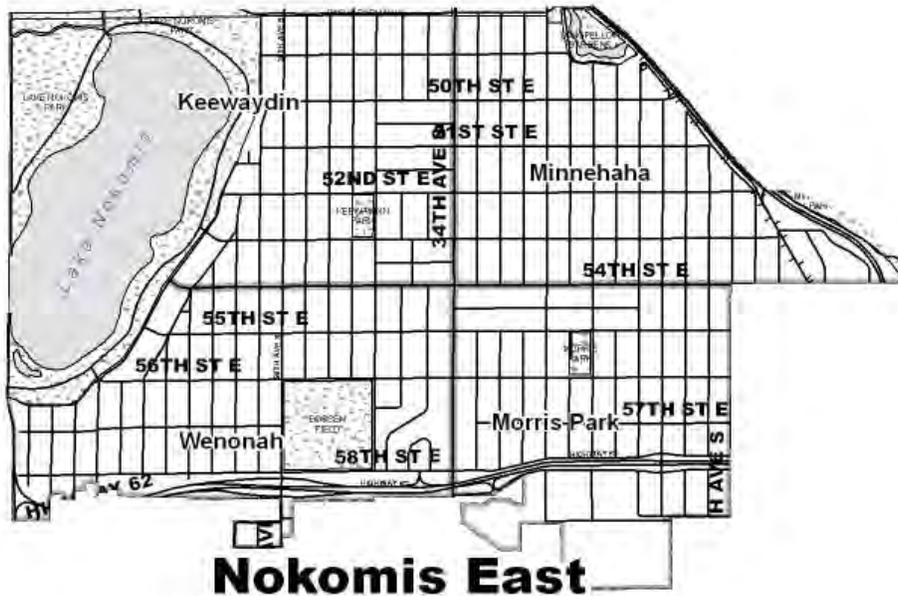


**Organization:** **Nokomis East Neighborhood Association**  
3000 E. 50<sup>th</sup> St.  
Minneapolis, MN 55417  
phone: 612-724-5652  
fax: 612-724-2770  
www.nokomiseast.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Rita Ulrich**  
**612-724-5652**  
**mena@nokomiseast.org**

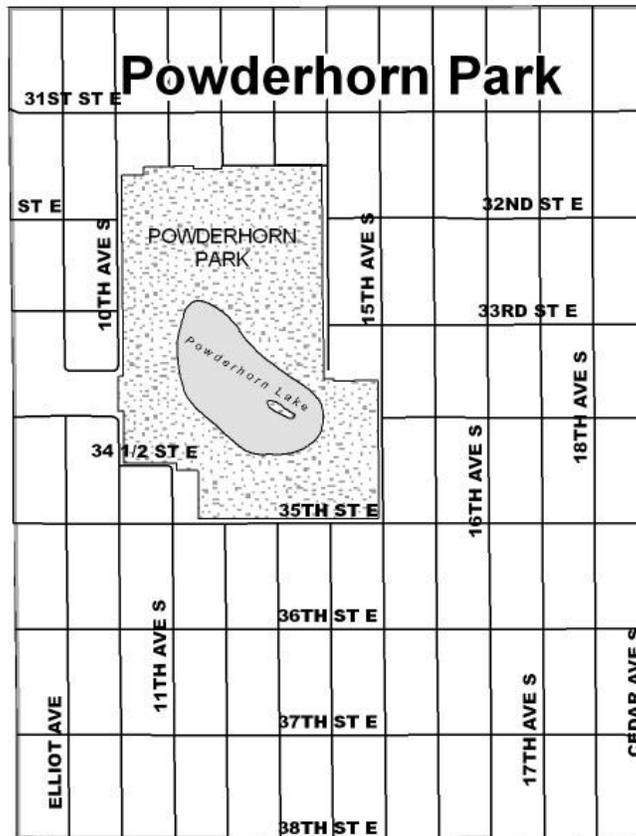


**Organization:** Powderhorn Park Neighborhood Association  
821 E. 35<sup>th</sup> St.  
Minneapolis, MN 55407  
phone: 612-722-4817  
fax: 612-721-5799  
www.ppna.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Becky Timm  
612-722-4817  
becky@ppna.org



**Organization:** **Sheridan Neighborhood Organization**  
909 Main St. NE, Lower Level  
Minneapolis, MN 55413  
phone: 612-379-0728  
fax: 612-378-7986  
www.sheridanneighborhood.org

**Program type:** Loans

**Program:** ***Sheridan Neighborhood Business Improvement Revolving Loan Program***  
Commercial improvement loans for exterior improvements  
*Service area:* Sheridan neighborhood  
*Eligible borrowers:* Commercially zoned property in the Sheridan neighborhood

**Contact:** **Denise Eloundou**  
**Greater Metropolitan Housing Corporation of the Twin Cities (GMHC)**  
**612-378-7985 x.14**  
**deloundou@gmhchousing.org**



**Organization:** Southeast Como Improvement Association  
1170 15<sup>th</sup> Ave. SE, #302  
Minneapolis, MN 55414  
phone: 612-676-1731  
fax: 612-676-1731  
www.secomo.org

**Program type:** Grants

**Program:** *Southeast Como Commercial Improvements Matching Grant Program*

Matching grants up to \$5,000 for exterior improvements

*Service area:* Southeast Como neighborhood

*Eligible borrowers:* Owners and tenants of commercial property in service area. Due to budget constraints, a property will no longer be eligible for a matching grant if they have ever received a grant from this program.

**Contact:** James De Sota  
612-676-1731  
secomo@secomo.org



**Organization:** Standish Ericsson Neighborhood Association (SENA)  
1830 East 42<sup>nd</sup> St  
Minneapolis, MN 55407  
phone: 612-8721-1601  
fax: 612-721-4687  
www.standish-ericsson.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** Staff  
612-721-1601  
office@standish-ericsson.org



**Organization:** Tangletown Neighborhood Association  
P.O. Box 19347  
Minneapolis, MN 55419  
phone: 612-321-8621  
www.tangletown.org

**Program type:** Please call for availability

**Program:** Please call for availability

**Contact:** **Board Contact**  
**612-321-8621**  
**info@tangletown.org**



**Organization:**

**Victory Neighborhood Association**  
2200 44<sup>th</sup> Avenue North  
Minneapolis, MN 55412  
phone: 612-529-9558  
www.victoryneighborhood.org

**Program type:**

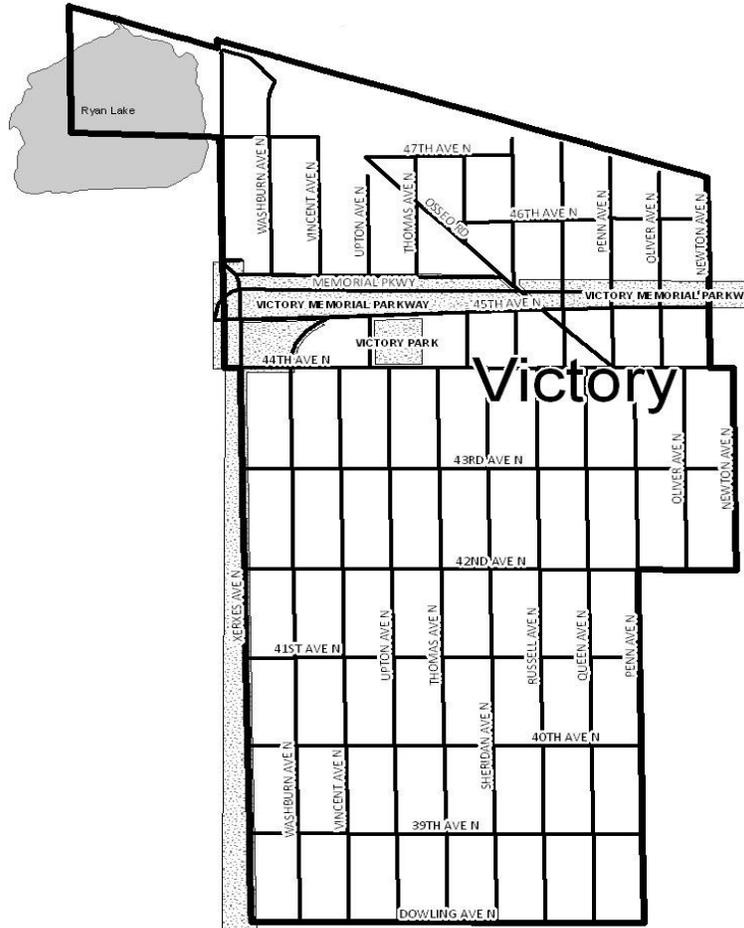
Grants

**Program:**

***Victory Neighborhood Business Improvement Program***  
Matching grants up to \$5,000 for exterior improvements.  
*Service area:* Victory neighborhood  
*Eligible borrowers:* Owners and tenants of commercial property in service area.

**Contact:**

**Debbie Nelson**  
**612-529-9558**  
**vina@mninter.net**

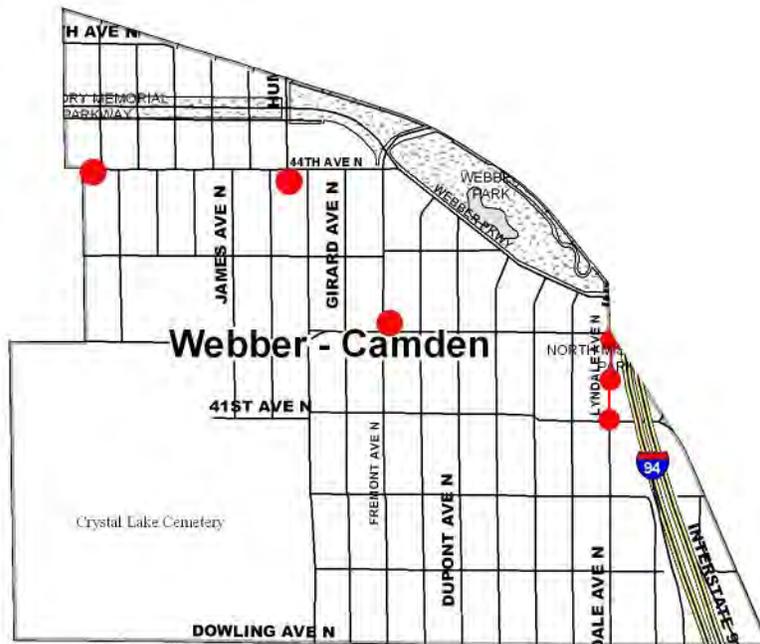


**Organization:** **Webber-Camden Neighborhood Organization**  
c/o Folwell Neighborhood Association  
1206 37<sup>th</sup> Ave. N.  
Minneapolis, MN 55412  
phone: 612-521-2100  
fax: 612-521-2100  
www.webbercamden.org

**Program type:** Loans

**Program:** ***Webber-Camden Business Development and Revitalization Revolving Loan Fund***  
Commercial loans for building improvements, including leasehold.  
*Service area:* Businesses located in the Webber-Camden neighborhood commercial nodes and along the commercial corridors of 42<sup>nd</sup> Avenue North, 44<sup>th</sup> Avenue North, Fremont Avenue North, and Lyndale Avenue North  
*Eligible borrowers:* Property owners or tenants in businesses located in the Webber-Camden neighborhood

**Contact:** **Roberta Englund**  
**612-521-2100**  
**roberta@folwell.org**



**Organization:** **Windom Park Citizens in Action**  
2314 Lowry Ave. NE  
Minneapolis, MN 55418  
phone: 612-788-2192  
www.windompark.org

**Program type:** Loans

**Program:** ***Commercial Revolving Loan Program***  
Low-interest loans of up to \$50,000 for exterior improvements to business and commercial properties. Properties must be located within the Windom Park neighborhood boundaries or along the Central Avenue corridor in northeast Minneapolis extending from 37th Avenue NE south to Broadway, along the Johnson Street corridor from St. Anthony Parkway south to 18th Avenue NE, or along the Lowry Avenue corridor from Stinson Parkway west to University Avenue NE. Preference will be given to Windom Park neighborhood properties according to a point-based application process. Projects must help strengthen and/or attract local, community-focused businesses; strengthen street safety; improve energy savings/efficiency or other “green/sustainable” practices; improve street amenities such as lighting, bike parking, benches, decorative trash receptacles; preserve historic facades; and meet needs of the neighborhood marketplace and, where possible, utilize vacant/problem properties in the neighborhood. For-profit or non-profit commercial (non-residential) projects are eligible.

**Contact:** **Gayle Bonneville**  
**612-788-2192**  
**info@windompark.org**



## 2012 Great Streets Façade Improvement Program

**Organizations:** Armatage Neighborhood Association  
Bancroft Neighborhood Association  
East Downtown Council  
Franklin Avenue Business Association  
Harrison Neighborhood Association  
Lake Street Council  
Nicollet-East Harriet Business Association  
Northeast Minneapolis Chamber of Commerce  
Project for Pride in Living  
Seward Redesign  
Sheridan Neighborhood Association  
West Bank Business Association  
West Broadway Coalition

**Program type:** Grant

**Program:** *Great Streets Façade Improvement Program*  
Grant money is available on a 2:1 or 1:1 applicant match to grant basis, with a maximum of \$5,000 or \$7,500. Availability of grant, match requirement, and maximum amount dependent upon location.

**Contact:** Rebecca Parrell  
612-673-5018  
rebecca.parrell@minneapolismn.gov

## 2012 Great Streets Business District Support Grants

### Organizations awarded contracts in 2011:

Catalyst Community Partners  
East Gateway Partnership  
Harrison Neighborhood Association  
Lake Street Council  
Latino Economic Development Center  
Longfellow Community Council  
Lowry Avenue North Collaborative  
NEON  
Nicollet East Harriet Business Association  
Seward Redesign  
University Area Business Associations  
Uptown Association  
West Bank Business Association  
West Broadway Business Association

**Program type:** Grant for specific projects or programs

**Program:** Grants up to \$50,000 for activities that support revitalization of neighborhood commercial districts. Proposals are solicited through a formal Request for Proposals (RFP) on an annual basis, typically in January. Eligible activities include marketing initiatives, business recruitment, and other activities that support commercial corridors, neighborhood commercial nodes, activity centers and LRT station areas. Contract term is one year.

**City Contact:** **Kelly Hoffman**  
**612-673-5079**  
**[kelly.hoffman@minneapolismn.gov](mailto:kelly.hoffman@minneapolismn.gov)**

## Great Streets Real Estate Development Gap Financing

**Program type:** Loan

**Program:** The Great Streets program provides gap financing for commercial real estate development and development acquisition for projects with clear public benefits and the potential to catalyze significant private investment or business district revitalization. Loans terms are flexible.

**City Contact:** **Kelly Hoffman**  
**612-673-5079**  
**[kelly.hoffman@minneapolismn.gov](mailto:kelly.hoffman@minneapolismn.gov)**

## **Banks Participating in City Programs 2011**

Anchor Bank	566 Prairie Center Drive Eden Prairie, MN 55344 (952) 942-7522
	55 West Burnsville Parkway Burnsville, MN 55337 (952) 230-1611
	10710 Town Square Drive NE Blaine, MN 55449 (763) 795-8400
BANKWEST	311 10 <sup>th</sup> Avenue South, Suite 3 P.O Box 546 Buffalo, MN 55313 (763) 477-5231
Bridgewater Bank	3800 American Blvd W, Suite 100 Bloomington, MN 55431 (952) 893-6868
Bremer Bank	225 South 6 <sup>th</sup> Street Minneapolis, MN 55402 (612) 782-1960
Central Bank	945 Winnetka Ave. N. Golden Valley, MN 55427 (763) 512-2280
Citizens Independent Bank	3700 West Broadway Robbinsdale, MN 55422 (763) 588-2715
Drake Bank	60 Plato Boulevard St. Paul, MN 55107 (651) 767-9816
Fidelity Bank	7600 Parklawn Ave. Edina, MN 55435 (952) 831-6600

First Commercial Bank of Bloomington

8500 Normandale Lake Blvd  
Suite 110  
Bloomington, MN 55437  
(952) 903-0777

Franklin Bank

2100 Blaisdell Ave. S.  
Minneapolis, MN 55404  
(612) 874-6000

525 N. Washington Ave.  
Minneapolis, MN 55401  
(612) 874-6000

HomeTown Bank

101 Creek Lane South  
Jordan, MN 55352  
(952) 492-5599

M & I Bank of BMO Financial

5050 France Ave S.  
Edina, MN 55410  
(952) 836-3000

651 Nicollet Mall  
Minneapolis, MN 55402  
(612) 904-8000

5775 Wayzata Blvd  
St. Louis Park, MN 55416  
(952) 544-3100

MidCountry Bank

1320 Frontage Road  
Hastings, MN 55033  
(612) 480-6031

14994 Glazier Ave.  
Apple Valley, MN 55124-7498  
(952) 997-5625

Northeast Bank

77 Broadway St. NE  
Minneapolis, MN 55413  
(612) 379-8811

Park Midway Bank

2300 Como Ave.  
Saint Paul, MN 55108  
(651) 523-7800

People's Bank of Commerce

3316 West 66<sup>th</sup> St.  
Edina, MN 55435  
(952) 831-8253

Park State Bank

430 1<sup>st</sup> Ave N, Suite 104  
Minneapolis, MN 55401  
(612) 238-0430

US Bank

919 E. Lake Street  
Minneapolis, MN 55407  
(612) 821-6221

101 5<sup>th</sup> Street East  
St. Paul, MN 55101  
(651) 466-8330

7001 France Ave. S.  
Edina, MN 55435  
(952) 927-1205

University National Bank

200 University Ave. W.  
Saint Paul, MN 55103  
(651) 265-5600

Venture Bank

5601 Green Valley Drive  
Bloomington, MN 55437  
(952) 830-9999

5500 Wayzata Blvd, Suite 140  
Golden Valley, MN 55416  
(763) 398-5822

Wells Fargo Bank

1221 Nicollet Mall  
Minneapolis, MN 55479-0119  
(800) 869-3557

1450 W. Lake Street  
Minneapolis, MN 55408  
(800) 869-3557

Western Bank

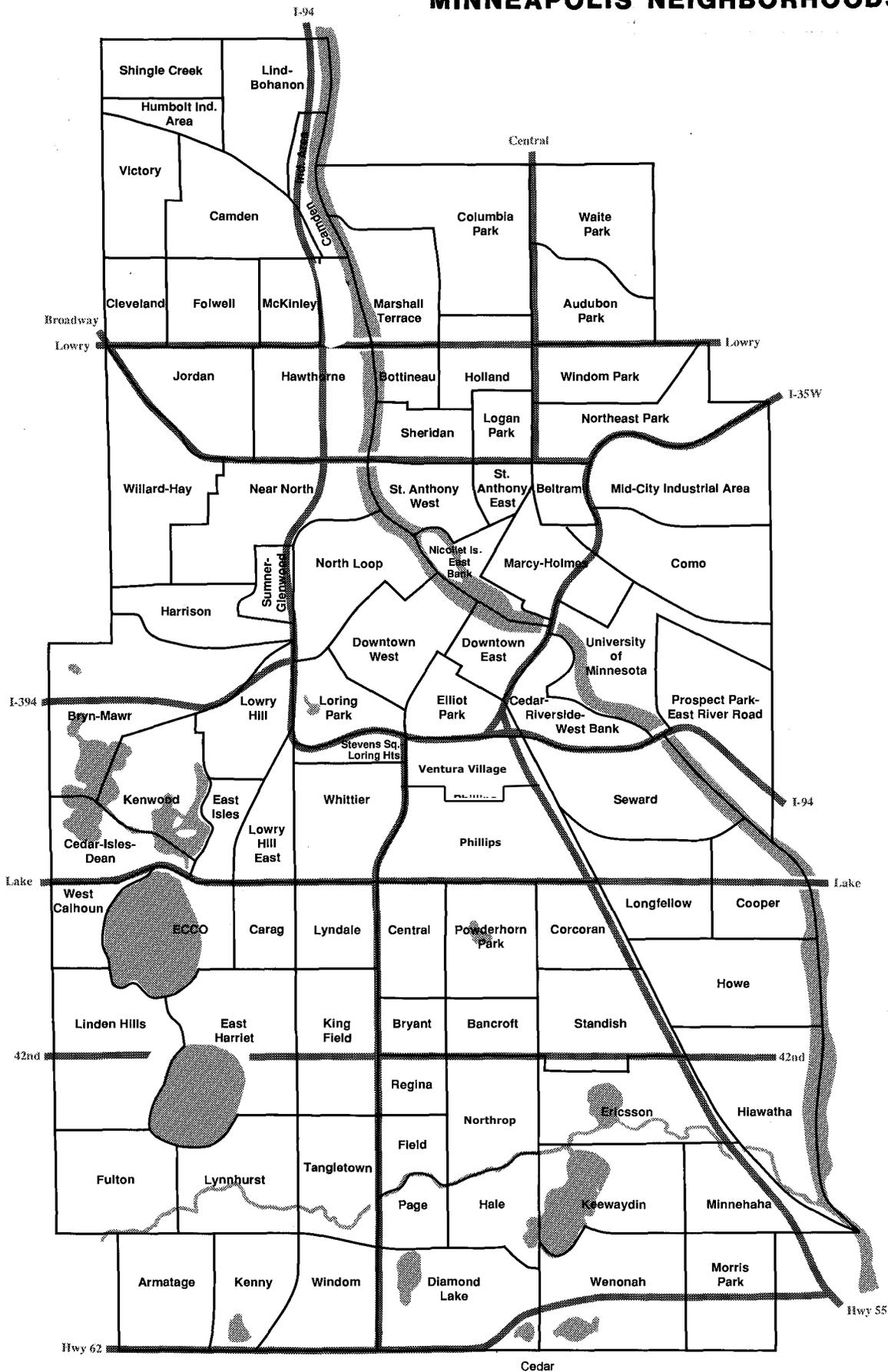
3033 University Ave. SE  
Minneapolis, MN 55414  
(651) 290-7888

663 University Ave.  
St. Paul, MN 55104  
(651) 290-8100

Woodlands National Bank

1113 E. Franklin Ave.  
Minneapolis, MN 55404  
(612) 230-6960

# MINNEAPOLIS NEIGHBORHOODS



# Minneapolis Recovery Zone

