

## Section III

# Tools for implementation

*This section includes tools to help implement the goals and policies included in this Plan, including a timeline that prioritizes initiatives for improvement and a guide to loans and grants to help support small business startup and expansion.*

### In this section:

**3.1 - IMPLEMENTATION: TASKS AND TIMELINE**

**3.2 - BUSINESS RESOURCE GUIDE**

## 3.1 Implementation: Tasks and timeline

The 38th Street and Chicago Avenue Small Area / Corridor Framework Plan sets out an agreed-upon vision for improvement of the project area. In this chapter we present a simplified timeline that prioritizes recommended improvements over the short, medium and long-term.

In the majority of cases, low-cost improvements are recommended for the short term, while more expensive and involved initiatives are recommended for the future. In some cases, however, relatively expensive improvements are recommended for the short-term in recognition that some important opportunities for improvement will require significant investments up front but will also lead to improved outcomes in other arenas - for example, installation of pedestrian lighting will help improve the feeling of safety in the area while also making it more inviting for people to walk to and patronize local businesses.

From the outset, success for this Plan has been defined by the potential gains it can bring to all the communities that live in the area it covers. The Plan's implementation phase is when these potential improvements will be made real. It is therefore critical that a strong, open and accessible mechanism for citizen participation, control and guidance of the Plan's implementation be made available and extended as widely as possible.

This Plan strongly recommends the formation of a citizen-led **Plan Implementation Working Group** or Task Force to guide and coordinate the various conversations and actions that implementing this Plan will require.

The Plan Implementation Working Group will take the lead in making these recommendations real. Other potential partners are included in the listing of organizations, public officials and government agencies whose involvement would also be needed for funding and implementing each of the Plan's recommendations.



*Change requires sustained steps over time.  
Photo: Members of Urban Earth, a new Minneapolis gardening cooperative, prepare their store for opening day.*

### WHEN ARE IMPROVEMENTS TO BE MADE?

The timelines provided in this chapter describe improvements in the following timeframes:

- Short-term is between now and two years from now
- Medium-term is between two and four years into the future
- Long-term is between four and seven years from now

## FOR THE SHORT TERM

| Short term: What to do   | Why  | Who  |
|--|--|--|
| Formation of Plan Implementation Working Group.  | <ul style="list-style-type: none"> <li>To direct the work of this Plan, to guide actions and coordinate direction for success, and for inclusion of all the communities that make the Plan's area their home and/or place of business</li> </ul> | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Councilmember</li> <li>Civic organizations</li> <li>Community institutions</li> <li>Religious institutions</li> </ul>   |
| Establish marketing identity for areas included in the Plan.   | <ul style="list-style-type: none"> <li>To support marketing and promotion efforts</li> <li>To acknowledge the history, identity and culture of the area</li> <li>To encourage participation in the implementation of the Plan</li> </ul>         | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Councilmember</li> <li>Civic organizations</li> <li>Community institutions</li> <li>Religious institutions</li> </ul>   |
| Promote and advocate for the project area with prospective developers. Work with local CDCs to include the project area as one of their focus areas.                         | <ul style="list-style-type: none"> <li>To generate interest and elicit potential proposals</li> </ul>  | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Councilmember</li> <li>Civic organizations</li> <li>Community institutions</li> </ul>   |
| Continue advocating for improving basic safety and services: increased police presence, better garbage pickup and collection, regular snow removal and salting of sidewalks. | <ul style="list-style-type: none"> <li>Improve cleanliness and safety</li> <li>Improve the public realm</li> <li>Improve pedestrian orientation</li> <li>Encourage business activity</li> </ul>  | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Councilmember</li> <li>Minneapolis Police Department</li> </ul>   |
| Add beat officer   | <ul style="list-style-type: none"> <li>Improve cleanliness and safety</li> </ul>   | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Councilmember</li> <li>Minneapolis Police Department</li> </ul>   |
| Place exterior lighting with motion sensors around businesses.   | <ul style="list-style-type: none"> <li>Improve cleanliness and safety</li> <li>Improve pedestrian orientation</li> </ul>   | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>Business Association</li> <li>Transit for Livable Communities' (TLC) Non-Motorized Transportation Pilot Program</li> <li>Foundation partners</li> </ul>   |
| Improve pedestrian crossings.  | <ul style="list-style-type: none"> <li>Improve the public realm</li> <li>Improve pedestrian orientation</li> </ul>   | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>City of Minneapolis Planning Department</li> <li>City of Minneapolis Public Works</li> <li>Councilmember</li> <li>Transit for Livable Communities' (TLC) Non-Motorized Transportation Pilot Program</li> <li>Foundation partners</li> </ul> |
| Increase green areas around 38th and Chicago and other focus areas: add trees and ornamental planters.   | <ul style="list-style-type: none"> <li>Improve the public realm</li> <li>Improve pedestrian orientation</li> </ul>   | <ul style="list-style-type: none"> <li>Neighborhood organizations</li> <li>City of Minneapolis Planning Department</li> <li>Minneapolis Public Works</li> <li>Councilmember</li> <li>The Tree Trust (treetrust.org)</li> <li>Foundation partners</li> </ul>  |

| Short term: What to do   | Why  | Who   |
|--|--|---|
| Add bicycle lanes on Chicago Avenue.   | <ul style="list-style-type: none"> <li>• Improve bicycle infrastructure</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Minneapolis Planning Department</li> <li>• City of Minneapolis Public Works</li> <li>• City of Minneapolis Bicycle Coordinator</li> <li>• Councilmember</li> <li>• Transit for Livable Communities' (TLC) Non-Motorized Transportation Pilot Program</li> <li>• Foundation partners</li> </ul> |
| Add shared bicycle lanes on 38th Street.   | <ul style="list-style-type: none"> <li>• Improve bicycle infrastructure</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• City of Minneapolis Public Works</li> <li>• City of Minneapolis Bicycle Coordinator</li> <li>• Councilmember</li> <li>• TLC's Non-Motorized Transportation Pilot Program</li> <li>• Foundation partners</li> </ul>                          |
| Add bicycle parking at selected project area intersections.  | <ul style="list-style-type: none"> <li>• Improve bicycle infrastructure</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• Minneapolis Public Works</li> <li>• City of Minneapolis Bicycle Coordinator</li> <li>• Councilmember</li> <li>• TLC's Non-Motorized Transportation Pilot Program</li> <li>• Foundation partners</li> </ul>                                  |
| Designate a neighborhood association to help guide neighborhood businesses through various city application and permitting processes (for outdoor café license and other permit applications). | <ul style="list-style-type: none"> <li>• Encourage business activity</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>    | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Neighborhood Development Center (ndc-mn.org)</li> <li>• Minneapolis Consortium of Community Developers (MCCD)</li> </ul>   |
| Encourage restaurant and café businesses to use sidewalks in the summer.   | <ul style="list-style-type: none"> <li>• Encourage business activity</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>    | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> </ul>  |
| Promptly remove graffiti.  | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve the public realm</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Regulatory Services (inspections and enforcement)</li> <li>• Business Association</li> <li>• Local residents</li> </ul>  |

| Short term: What to do  | Why  | Who   |
|---|--|---|
| Step up enforcement against commercial properties with chronic zoning, building code and business license violations.   | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• City of Minneapolis Regulatory Services (inspections and enforcement)</li> <li>• Councilmember</li> </ul> |
| Set up an art murals program to cover empty walls; work with and involve youth from Sabathani Community Center, Pillsbury House, Phelps Park, nearby schools and other area institutions serving youth. | <ul style="list-style-type: none"> <li>• Increase community engagement and participation</li> <li>• Improve cleanliness and safety</li> </ul>                    | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Community arts and youth institutions</li> <li>• Foundation partners</li> </ul>  |
| Set up a fund to hire someone to cover graffiti on an as-needed basis.  | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve the public realm</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Foundation partners</li> </ul>   |
| Hire a local artist to develop a logo or graphic identity for the project area.   | <ul style="list-style-type: none"> <li>• Encourage business activity</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Foundation partners</li> </ul>   |
| Publish a guide to unique businesses, sights and services that can be found in the area, including local arts, hours of operation for restaurants, and other relevant information.                      | <ul style="list-style-type: none"> <li>• Encourage business activity</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Foundation partners</li> </ul>   |
| Provide multilingual signs and announcements for all neighborhood/community events.   | <ul style="list-style-type: none"> <li>• Increase community engagement and participation</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> </ul>  |
| Continue to support the work of the 38th Street and Chicago Avenue Business Association.  | <ul style="list-style-type: none"> <li>• Encourage business activity</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Foundation partners</li> </ul>   |
| Adopt a set of urban design guidelines for the project area. Provide or deny neighborhood support to project proposals based on their adherence to these guidelines.                                    | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Improve the public realm</li> </ul>       | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Councilmember</li> <li>• City of Minneapolis Planning Department</li> <li>• Minneapolis City Council</li> </ul>  |

## FOR THE MEDIUM TERM

| Medium term: What to do  | Why   | Who   |
|--|---|---|
| Add pedestrian-level streetlights throughout the project area to increase safety, visibility and pedestrian comfort.                       | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• City of Minneapolis Public Works</li> <li>• Councilmember</li> <li>• TLC's Non-Motorized Transportation Pilot Program</li> <li>• Foundation partners</li> </ul> |
| Support the development of a cooperative business - one of the neighborhood associations could become a convener or an organizing sponsor. | <ul style="list-style-type: none"> <li>• Encourage business activity</li> <li>• Increase community engagement and participation</li> </ul>                    | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Northcountry Cooperative Development Fund (ncdf.org)</li> <li>• Foundation partners</li> </ul>   |

| Medium term: What to do  | Why   | Who  |
|--|---|--|
| Support the development of a high-visibility arts incubator and gallery near the intersection of 38th Street and Chicago Avenue.   | <ul style="list-style-type: none"> <li>• Increase community engagement and participation</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>                       | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Local arts and youth centers: Urban Arts Academy, Sabathani, and others</li> <li>• Intermedia Arts</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul> |
| Work with prospective project developers to include desk space in new development for as-needed use by Minneapolis Police officers.  | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>                                     | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Minneapolis Police Department</li> <li>• Councilmember</li> <li>• Developers</li> </ul>   |
| Establish recurring small business classes and resources for current and aspiring small business owners. Set up partnership with Neighborhood Development Center and similar organizations. Neighborhood organizations become point of contact and repository for materials. | <ul style="list-style-type: none"> <li>• Encourage business activity</li> <li>• Increase community engagement and participation</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Neighborhood Development Center (ndc-mn.org)</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul>   |
| Establish a long-term, sustainable mechanism for funding the pickup of litter and removal of graffiti in the project area.   | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul>   |
| Encourage the use of 38th and Chicago as a place for the many ethnic/cultural festivals that take place in our City (from movie nights at Phelps Park to an annual festival at the intersection of 38th Street and Chicago Avenue).  | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Increase community engagement and participation</li> </ul>                       | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Local community and cultural organizations</li> </ul>   |
| Improve façades in the project area: obtain funds and provide technical assistance to participating businesses. Reopen or add windows to existing structures.  | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• University of Minnesota Design Center</li> <li>• Foundation partners</li> </ul>   |
| Include CPTED (Crime Prevention Through Environmental Design) principles in new development.   | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• City of Minneapolis Planning Department</li> </ul>  |
| Cultivate participation and leadership opportunities for all populations within the neighborhood and business organizations serving the 38th and Chicago area.   | <ul style="list-style-type: none"> <li>• Increase community engagement and participation</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> </ul>   |
| Seek to limit billboards, pole-mounted signs and other intrusive or out-of-scale visual elements in the area.  | <ul style="list-style-type: none"> <li>• Improve the public realm</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> </ul>  |
| Direct new development to areas now used for parking lots and other auto uses.   | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• Developers</li> </ul>  |
| Discourage the development of additional auto-oriented uses in the area.   | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> </ul>  |

| Medium term: What to do  | Why  | Who   |
|--|--|---|
| Seek zoning changes to promote designation of this node as a pedestrian-oriented overlay district. | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Minneapolis CPED</li> <li>• Councilmember</li> </ul> |

## FOR THE LONGER TERM

| Longer term: What to do  | Why   | Who   |
|--|---|---|
| Neighborhood organization develops expertise to support the needs of existing and prospective small businesses.  | <ul style="list-style-type: none"> <li>• Encourage business activity</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Neighborhood Development Center (ndc-mn.org)</li> <li>• Minneapolis Consortium of Community Developers (MCCD)</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul> |
| Additional traffic-calming and pedestrian safety measures at selected intersections in the Chicago Avenue and 38th Street project area: bumpouts at selected intersections, widening of sidewalks, and similar measures. | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• City of Minneapolis Planning Department</li> <li>• Minneapolis Public Works</li> <li>• Councilmember</li> <li>• TLC's Non-Motorized Transportation Pilot Program</li> <li>• Foundation partners</li> </ul>       |
| Advocate for the priority implementation of streetcar ("trolley") service linking Downtown Minneapolis and 38th Street along Chicago Avenue, as recommended in the Minneapolis Streetcar Feasibility Study.              | <ul style="list-style-type: none"> <li>• Improve transit infrastructure</li> <li>• Improve pedestrian orientation</li> <li>• Improve the public realm</li> <li>• Encourage business activity</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• City of Minneapolis Planning Department</li> <li>• MetroTransit</li> <li>• Transit for Livable Communities</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul>    |
| Work with developers to ensure that the leasing and ownership agreements in new construction include provisions that allow these commercial spaces to remain accessible to small businesses.                             | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> </ul>  | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Developers</li> <li>• Foundation partners</li> </ul>   |
| Bring a Community Safety Center / Police Substation to the 38th and Chicago district (around the intersection).  | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>                                     | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• Business Association</li> <li>• Minneapolis Police Department</li> <li>• Councilmember</li> <li>• Foundation partners</li> </ul>   |
| Retrofit existing sites or structures to respond to CPTED (Crime Prevention Through Environmental Design) principles.  | <ul style="list-style-type: none"> <li>• Improve cleanliness and safety</li> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul> | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• U of M Design Center</li> <li>• Foundation partners</li> </ul>   |
| Obtain funds and provide design assistance to building owners to reconfigure principal building entrances to orient to Chicago Avenue and/or 38th Street where needed.   | <ul style="list-style-type: none"> <li>• Improve the public realm</li> <li>• Improve pedestrian orientation</li> <li>• Encourage business activity</li> </ul>   | <ul style="list-style-type: none"> <li>• Neighborhood organizations</li> <li>• U of M Design Center</li> <li>• Foundation partners</li> </ul>   |

## 3.2 Small Business Resource Guide

The following loans and grants are available to new and existing businesses in the area covered by the 38th and Chicago Small Area / Corridor Framework Plan:

### BANCROFT NEIGHBORHOOD ASSOCIATION

#### BANCROFT COMMERCIAL MATCHING GRANT PROGRAM

- Matching grants up to \$5,000 for exterior improvements to businesses.
- Available to new or existing businesses located in Bancroft neighborhood.

*Contact:*

Donna Sanders  
612-724-5313  
dsanders@  
bancroftneighborhood.org

4120 17th Ave. S.  
Minneapolis, MN 55407  
www.bancroftneighborhood.org



*Sometimes aspiring entrepreneurs need only a small loan to get their business up and running.*

#### SMALL BUSINESSES REINVIGORATE COMMUNITIES

Only \$14 out of every \$100 spent at a chain store stays in a local community - when that same \$100 is spent in a local business, \$45 stays there.

*Source: Civic Economics, Local Merchants vs. Chain Retailers. Livable City, 2002.*

### POWDERHORN PARK NEIGHBORHOOD ASSOCIATION

#### MATCHING FAÇADE GRANT

- Loans for building improvements.
- Available to new or existing businesses that demonstrate positive impact on Powderhorn Park neighborhood through employment and/or commercial revitalization.

*Contact:*

Shonda Allen  
612-722-4817  
shonda@ppna.org

821 East 35th Street  
Minneapolis, MN 55407  
www.ppna.org



*Many loans, grants, and training programs are available to businesses that are here already helping to improve 38th and Chicago.*

## **WOMENVENTURE**

### **SBA MICRO LOAN PROGRAM**

- Loans from \$200 to \$35,000 for working capital, equipment and general business development. Interest rate is 10 percent. Maximum term is five years. Collateral required.
- Available to women, minority, and low-income business owners.

#### *Contact:*

Christine Pigsley  
651-646-3808  
cpigsley@womenventure.org

Mid Town Commons Building  
Suite 200  
2324 University Ave.  
Saint Paul, MN 55114  
1-866-646-3808  
www.womenventure.com

### **URBAN INITIATIVE PROGRAM**

- Loans from \$10,000 to \$50,000 for start-ups and existing businesses. Interest rate is 10 percent, must create living wage jobs.
- Available to minority and low-income business owners.

### **MINNEAPOLIS EMPOWERMENT ZONE LOAN PROGRAM**

- Loans from \$500 to \$50,000 for start-ups and existing businesses; interest rate varies.
- Available to businesses located in the Minneapolis Empowerment Zone.

## **MINNEAPOLIS CONSORTIUM OF COMMUNITY DEVELOPERS (MDDC)**

MCCD offers a Small Business Loan Program with loans of up to \$25,000 for general business activities available to owners of new and existing small businesses.

MCCD partners coordinating resources in the 38th Street and Chicago Avenue area include:

### **AFRICAN DEVELOPMENT CENTER**

Hussein Samatar  
612-333-4772  
hsamatar@adcmnnesota.org  
1808 Riverside Ave. S., Suite 200  
Minneapolis, MN 55454  
www.adcmnnesota.org

### **LATINO ECONOMIC DEVELOPMENT CENTER**

Ramón León  
612-724-5332  
ramon@ledc-mn.org  
1516 East Lake Street Suite 201  
Minneapolis, MN 55407  
www.ledc-mn.org

### **URBAN VENTURES**

Ralph Bruins  
612-822-1628  
RBruins@urbanventures.org  
3041 Fourth Ave. S.  
Minneapolis, MN 55408  
www.urbanventures.org

## NEIGHBORHOOD DEVELOPMENT CENTER (NDC)

### MICRO ENTERPRISE LOAN PROGRAM

- Loans generally up to \$10,000 to existing and start-up small businesses.
- Available to business owners with incomes less than the area median. Borrower must complete NDC's micro-entrepreneur training program.

#### Contact:

Mara O'Neill  
651-291-2480  
mara@ndc-mn.org

651½ University Ave.  
Saint Paul, MN 55104  
www.ndc-mn.org

### PROFIT BASED (ISLAMIC) FINANCING PROGRAM

- Financing up to \$25,000 in accordance with Islamic law for existing and start-up businesses.
- Available to business owners with incomes below area median. Available to Muslims and non-Muslims, preference given to borrowers who have completed the NDC training course.

### MINNEAPOLIS EMPOWERMENT ZONE LOANS

- Loan and profit-based (Islamic) financing up to \$30,000.
- Available to businesses located in the Minneapolis Empowerment Zone, preference given to borrowers who have completed the NDC training course.

### EMERGING BUSINESSES/EMERGING NEIGHBORHOODS PROGRAM

- Loans up to \$50,000 for growing businesses. Up to six months of principal deferment possible. Borrowers agree to hire entry-level employees through a nonprofit or government workforce development agency active in the service area.
- Available to existing businesses.

## CITY OF MINNEAPOLIS BUSINESS FINANCE AND DEVELOPMENT PROGRAMS

The City of Minneapolis Community Planning and Economic Development Department (CPED) offers a variety of *business finance* and *business development* loans and programs for small businesses.

### BUSINESS FINANCE PROGRAMS

The city of Minneapolis offers a wide array of financing tools for Minneapolis businesses of all sizes. Loans range from \$1,000 to \$10 million, and many are offered in partnership with private lenders and nonprofit organizations. City of Minneapolis business finance programs include:

#### 2-PERCENT LOANS

- Loans for building improvements and production equipment in partnership with banks. The City funds up to half the loan, to a maximum of \$40,000, at a rate of 2 percent.
- Available to businesses and commercial property owners.

#### COMMERCIAL CORRIDORS/COMMERCIAL NODES 2% LOANS

- Loans for building improvements and production equipment in partnership with banks. The City funds up to half the loan, to a maximum of \$75,000, at a rate of 2 percent.
- Available to businesses and commercial property owners.

#### ALTERNATIVE FINANCING PROGRAM

The Alternative Financing Program offers profit-based financing to Minneapolis business owners where no interest is paid or collected.

- The rate of return is based on an up-front profit payment that is added to the front end and amortized over the life of the financing.
- A private lender provides half the financing at their rate of return, and the City provides the rest, up to \$50,000, at a 2 percent rate of return. The term (up to 10 years) is set by the lender.

*(continues on the next page)*

## LAKE STREET COUNCIL

### FIX AND PAINT PROGRAM

- Grants up to \$2,000 to partially reimburse for interior or exterior improvements to property.
- Available to businesses and commercial property owners in the corridor.

**Contact:**

Joyce Wisdom  
612-822-0232  
jwisdom@lakestreetcouncil.org

919 E. Lake St.  
Minneapolis, MN 55407  
www.lakestreetcouncil.org

## DEVELOPMENT CORPORATION FOR CHILDREN

### FIRST CHILDREN'S FINANCE

- Loans for childcare and early education facilities. Loans can be used for expenses for start-up or expansion of childcare businesses, to repair or upgrade childcare homes or facilities, to satisfy code requirements, to purchase childcare business equipment, materials and working capital.
- Loan sizes range from \$1,000 to \$25,000 for family childcare providers and \$1,000 to \$75,000 for childcare centers/early education programs.
- Available to licensed family childcare providers and childcare centers/early education programs.

**Contact:**

Charissa Banov  
612-279-6506  
charissa@dcc-corner.com

212 Third Ave. N., Suite 310  
Minneapolis, MN 55401-1437  
www.dcc-corner.com

## BUSINESS DEVELOPMENT FUND

- Loans up to \$75,000. Loans may be partially forgiven if living wage jobs created are filled by Minneapolis residents. Funds may be used for capital improvements and general business operations.
- Available to existing businesses or businesses relocating into Minneapolis.

## CAPITAL ACQUISITION LOANS

- Loans for acquisition of small commercial/ industrial properties, in partnership with local banks. The City funds 40 percent of the project to a maximum of \$300,000.
- Available to businesses and nonprofit organizations.
- Loan can be used for real estate acquisition.

## MICRO LOANS (CITY-ASSISTED)

*See Minneapolis Consortium of Community Developers, Community-Based Business Development Program*

## CAPITAL INVESTMENT FUND LOAN PROGRAM

- Loans are for real estate acquisition, improvement or fixed asset purchases.
- Available to industrial or manufacturing businesses. Must have a strong financial statement, and must provide livable wage employment opportunities for Minneapolis residents and have at least a three-year operating history.
- Loan can be used for real estate acquisition.

## BANK QUALIFIED BANK DIRECT TAX-EXEMPT REVENUE BONDS

- Cost-effective tax-exempt financing for capital projects for smaller 501(c)(3) organizations for projects in the \$1-2 million-dollar range.
- Available to Minneapolis 501(c)(3) nonprofit organizations.

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## COMMUNITY LOAN TECHNOLOGIES

### MINNESOTA NONPROFITS ASSISTANCE FUND

- Loans from \$500 to \$500,000 to nonprofit organizations for construction projects, equipment purchases, leasehold improvements and working capital. Terms range from six months to five years, with interest rates between 8 percent and 11 percent.
- Available to 501(c)(3) nonprofit organizations.

**Contact:**

Kate Barr  
612-278-7180  
kbarr@communityloantech.org

2801 21st Ave. S., Suite 210  
Minneapolis, MN 55407  
www.communityloantech.org

## REVENUE BONDS AND COMMON BOND FUND

- Issuance of tax-exempt or taxable revenue bonds on behalf of private borrowers to provide lower interest rates on long-term financing. Financing can include land acquisition, new facility construction, additions to existing facilities, purchase and renovation of existing structures and production-equipment purchase.
- Available to manufacturing businesses.
- Loan can be used for real estate acquisition.

### FOR ADDITIONAL INFORMATION

To find out more about City of Minneapolis business finance programs available to small businesses in the project area please contact

Judy Moses

612-673-5283

[judy.moses@ci.minneapolis.mn.us](mailto:judy.moses@ci.minneapolis.mn.us)

Crown Roller Mill, Suite 200

105 Fifth Avenue South

Minneapolis, MN 55401-2534

[www.ci.minneapolis.mn.us/cped](http://www.ci.minneapolis.mn.us/cped)

## METROPOLITAN ECONOMIC DEVELOPMENT ASSOCIATION (MEDA)

### MEDA LOAN PROGRAM

- Loans from \$25,000 to \$400,000 for general business purposes, generally short term. Interest rate fixed up to 10 percent on half of the loan and prime + 3 percent on the other half.
- Available to businesses with at least 51 percent ethnic-minority ownership.

**Contact:**

George Jacobson  
612-259-6564  
gjacobson@meda.net

250 Second Ave. S. Suite 106  
Minneapolis, MN 55401  
www.meda.net



*The City of Minneapolis offers loans that can help get a space ready for business.*

## MILESTONE GROWTH FUND - SMALL BUSINESS INVESTMENT COMPANY (SBIC)

### LOANS WITH STOCK OPTIONS

- Long-term loans from \$300,000 to \$500,000.
- Available to businesses with significant (51 percent) ethnic-minority ownership.

### URBAN INITIATIVE LOAN PROGRAM

- Loans up to \$300,000 for general business purposes.
- Available to businesses with significant (51 percent) ethnic-minority ownership.

#### Contact:

Judy Romlin  
612-338-0090  
jromlin@milestonegrowth.com

401 Second Ave. S.  
Suite 1032  
Minneapolis, MN 55401  
www.milestonegrowth.com

## THE WILLIAM C. NORRIS INSTITUTE AT THE UNIVERSITY OF ST. THOMAS

### THE NORRIS FUND FOR TECHNOLOGY INNOVATION

- Convertible promissory note loans up to \$75,000 with stock warrants granted in lieu of collateral.
- Available to early-stage companies with innovative, socially responsible technologies.

#### Contact:

Michael Moore  
651-962-4346  
mpmoore1@stthomas.edu

Mail #TMH157  
1000 LaSalle Ave.  
Minneapolis, MN 55403  
www.stthomas.edu/norrisinstitute

## CITY OF MINNEAPOLIS BUSINESS DEVELOPMENT PROGRAMS

City of Minneapolis Business Development Services staff offer assistance with finding locations, accessing capital for expansion, finding skilled employees, training employees and more.

City of Minneapolis business development programs include the City's Great Streets program, which makes available about \$2 million for investment and revitalization efforts in Minneapolis Neighborhood Commercial Corridors and Neighborhood Commercial Nodes (included in this Plan's geographic area).

### GREAT STREETS NEIGHBORHOOD BUSINESS DISTRICT PROGRAM

Through the Great Streets Neighborhood Business District Program, the City of Minneapolis offers real estate development gap financing and acquisition assistance, funding for façade improvement programs, and business district support contracts for commercial corridors and nodes designated in The Minneapolis Plan.

### FOR ADDITIONAL INFORMATION

To find out more about the elements of Great Streets please contact

Kristin Guild  
612-673-5168  
kristin.guild@ci.minneapolis.mn.us  
Crown Roller Mill, Suite 200  
105 Fifth Avenue South  
Minneapolis, MN 55401-2534  
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