



## Request for City Council Committee Action From the Department of Public Works

**Date:** October 9, 2007  
**To:** Honorable Sandra Colvin Roy, Chair, and Transportation & Public Works Committee  
**Referral to:** Honorable Paul Ostrow, Chair Ways & Means/Budget Committee

**Subject:** **Closing Capital Project Funds with reallocation of excess bond proceeds**

### Recommendation:

1. Receive and accept the final costs of all work described in the following projects for the total amount specified and adjust the capital appropriation as specified thereby closing the specified project:
  - a. All parking related work related to the 1998 and 1999 Impound Lot Paving project for a total of \$140,000.00. There is no remaining parking capital appropriation in 7500-943-9464 project A6257.
  - b. All parking work related to the 1998 Bicycle Parking project for a total of \$0.00. Parking capital appropriation in 7500-943-9464 project A6279 should be decreased by \$30,000.00.
  - c. All parking work related to the Electronic Parking Meters project for a total of \$625,000.00. There is no remaining parking capital appropriation in 7500-943-9464 project A6281.
  - d. All parking work related to the 1999 Variable Message Signs project for a total of \$100,000.00. This project entailed installing 8 – 10 variable messages signed to serve the 5<sup>th</sup> Avenue Distributor garages. There is no remaining parking capital appropriation in 7500-943-9464 project A6282.
  - e. All parking work related to the 1999 Residential Parking Program project for a total of \$0.00. Parking capital appropriation in 7500-943-9464 project A6283 should be decreased by \$150,000.00.
  - f. All parking work related to the Target Ramp/Skyway project for a total of \$59,648,100.09. This project entailed the construction of 850 stalls below grade at the 900 Nicollet Avenue parking ramp. Parking capital appropriation in 7500-943-9464 project A6286 should be decreased by \$5,840,056.24.
  - g. All parking work related to the 10<sup>th</sup> Avenue and Washington Avenue Ramp project for a total of \$10,600,000.00. There is no remaining parking capital appropriation in 7500-943-9464 project A6288.
  - h. All parking work related to the Minneapolis School's Block Skyway project for a total of \$3,982,512.72. Parking capital appropriation in 7500-943-9464 project A6289 shall be decreased by \$539,952.26.
  - i. All parking work related to the Government Center Ramp Modification for Light Rail Transit project for a total of \$249,728.96. Parking capital appropriation in 7500-943-9464 project A6291 shall be decreased by \$271.04.
  - j. All parking work related to the Downtown East Light Rail Transit Parking Ramp project for a total of \$18,021,956.64. Parking capital appropriation in 7500-943-9464 project A6292 shall be decreased by \$949,164.36.
  - k. All parking work related to the 2001 Residential Parking Program project for a total of \$0.00. Parking capital appropriation in 7500-943-9464 project A6293 shall be decreased by \$150,000.00.
  - l. All parking work related to the Guthrie Theatre Parking – Land Acquisition project for a total of \$29,853,923.15. Parking capital appropriation in 7500-943-9464 project A6294 shall be decreased by \$2,646,076.85.
  - m. All parking work related to the 2002 Residential Parking project for a total of \$24,512.14. Parking capital appropriation in 7500-943-9464 project A6295 shall be decreased by \$125,487.86.

- n. All parking work related to the East Loop Distribution Ramp project for a total of \$0.00. Parking capital appropriation in 7500-943-9464 project A6296 shall be decreased by \$15,000,000.00.
- o. All parking work related to the Walker Art Center Parking Ramp project for a total of \$25,186,337.80. Parking capital appropriation in 7500-943-9464 project A6297 shall be increased by \$186,337.80.
- p. All parking work related to the 2003 Residential Parking Program project for a total of \$28,318.70. Parking capital appropriation in 7500-943-9464 project A6298 shall be decreased by \$121,681.30.
- q. All parking work related to the 2003 Bicycle Parking project for a total of \$29,999.99. Parking capital appropriation in 7500-943-9464 project BIK02 shall be decreased by \$0.01.
- r. All parking work related to the 1998 Ramp Restoration project for a total of \$1,367,779.95. The project entailed the maintenance and repair activities for the municipal parking system. Parking capital appropriation in 7500-943-9464 project R1998 shall be decreased by \$41,220.05.
- s. All parking work related to the 1999 Ramp Restoration project for a total of \$1,359,388.62. The project entailed the maintenance and repair activities for the municipal parking system. Parking capital appropriation in 7500-943-9464 project R1999 shall be decreased by \$140,611.38.
- t. All parking work related to the 2000 Ramp Restoration project for a total of \$1,446,743.75. The project entailed the maintenance and repair activities for the municipal parking system. Parking capital appropriation in 7500-943-9464 project R2000 shall be decreased by \$53,256.25.
- u. All street lighting work related to the Avenue of the Arts – 3<sup>rd</sup> Avenue South project for a total of \$434,919.93. This project entailed the relocation of lights on 3<sup>rd</sup> Avenue South. Street Lighting capital appropriation in 4100-943-9432 project B5101 shall be decreased by \$6,080.07.
- v. All bridge work related to the Lake Street Bridge Railing NRP project for a total of \$0.00. Bridge Construction capital appropriation in 4100-937-9386 project LAKES shall be decreased by \$38,500.00.
- w. All bridge work related to 1999 Major Bridge Repair and Rehabilitation projects for a total of \$181,920.11. There is no remaining Bridge Construction capital appropriation in 4100-937-9386 project 99RHB.
- x. All bridge work related to 2000 Major Bridge Repair and Rehabilitation projects for a total of \$19,763.60. There is no remaining Bridge Construction capital appropriation in 4100-937-9386 project 00RHB.
- y. All bridge work related to the 2001 Bridge Repair and Rehabilitation projects for a total of \$292,377.82. Bridge Construction capital appropriation in 4100-937-9386 project 01RHB should be decreased by \$45.01.
- z. All bridge work related to the 2003 Bridge Repair and Rehabilitation projects for a total of \$469,000.00. There is no remaining Bridge Construction capital appropriation in 4100-937-9386 project 03RHB.
- aa. All bridge work related to the 2004 Bridge Repair and Rehabilitation projects for a total of \$199,813.19. Bridge Construction capital appropriation in 4100-943-9386 project BR101 should be decreased by \$186.81 and existing bonds re-designated.
- bb. All bridge work related to the 2005 Bridge Repair and Rehabilitation projects for a total of \$136,187.70. Bridge Construction capital appropriation in 4100-937-9386 project BR501 should be decreased by \$63,812.30 and existing bonds re-designated.
- cc. All paving work related to the 1999 Street Rehabilitation Program for a total of \$6,140,738.99. Paving Construction capital appropriation in 4100-937-9374 project 99REN should be decreased by \$1,144,016.97.
- dd. All paving work related to the 2000 Street Rehabilitation Program for a total of \$2,928,061.19. This work entailed construction in the 4<sup>th</sup> Avenue South and the Como and Harrison area. Paving Construction capital appropriation in 4100-937-9374 project 00REN should be decreased by \$133,913.81.
- ee. All paving work related to the 2005 Parkway Paving project for a total of \$675,267.18. Paving Construction capital appropriation in 4100-937-9374 project PV501 shall be decreased by \$69,732.82 and existing bonds re-designated.
- ff. All retaining wall work related to the 2000 Alley Retaining Wall Rehabilitation Program project for a total of \$42,585.72. There is no remaining Paving Construction capital appropriation in 4100-937-9374 project 00RTN.

- gg. All paving work related to the 2000 Alley Resurfacing project for a total of \$213,484.45. Paving Construction capital appropriation in 4100-937-9374 project 00ALY should be increased by \$4,545.17.
- hh. All paving work related to the 2002 Alley Resurfacing project for a total of \$256,867.02. Paving Construction capital appropriation in 4100-937-9374 project 02ALY should be increased by \$390.02.
- ii. All paving work related to the 2003 Alley Resurfacing project for a total of \$250,753.44. Paving Construction capital appropriation in 4100-937-9374 project 03ALY should be decreased by \$3,146.56 and existing bonds re-designated.
- jj. All paving work related to the 2004 Alley Resurfacing project for a total of \$147,072.78. Paving Construction capital appropriation in 4100-937-9374 project PV006 should be decreased by \$81,177.22 and existing bonds re-designated.
- kk. All paving work related to the 2005 Alley Resurfacing project for a total of \$266,125.08. There is no remaining Paving Construction capital appropriation in 4100-937-9374 project PV506.
- ll. All paving work related to the 2006 Alley Resurfacing project for a total of \$360,280.31. Paving Construction capital appropriation in 4100-937-9374 project PV606 should be increased by \$48,280.00.

2. Request the City Council reallocate the excess Net Debt Bonds to the projects listed below with the Capital Appropriation Increase and revenue budget increase. Request the concurrence of the Board of Estimate and Taxation in the reallocation of already issued Net Debt Bonds:

a. As a result of the above close-out of the 2004 and 2005 Bridge Repair and Rehabilitation Project (aa and bb above) and the 2005 Parkway Paving project (ee above) \$133,731.93 of Net Debt Bonds (NDB) will become available and reallocated as follows:

- \$63,999.11 from the 2004 Bridge Repair and Rehabilitation Project (4100-943-9386-BR101) and 2005 Bridge Repair and Rehabilitation Project (4100-943-9386-BR501) to the 2007 Bridge Repair and Rehabilitation capital appropriation in 4100-937-9386-BR701
- \$69,732.82 from the 2005 Parkway Paving Project (4100-937-9374 project PV501) to the 2006 Parkway Paving capital appropriation in 4100-937-9374 project PV601.

b. As a result of the above close-out of the 2003 and 2004 Alley Resurfacing Projects (ii and jj above) \$84,363.78 of Net Debt Bonds (NDB) will become available and reallocated as follows:

- \$4,545.17 to the 2000 Alley Resurfacing Project 4100-937-9374 project 00ALY
- \$390.02 to the 2002 Alley Resurfacing Project 4100-937-9373 project 02ALY
- \$48,280.00 to the 2006 Alley Resurfacing Project 4100-937-9374 project PV606
- Remaining \$31,148.59 to the 2007 Alley Resurfacing Project 4100-937-9374 project PV706.

**Previous Directives:**

- All previous capital resolutions regarding projects discussed within.

**Prepared by:** Paul W. Ogren, Public Works, 673-2456  
Craig Troutman, Finance, 673-3709

**Approved by:** \_\_\_\_\_  
Steven A. Kotke, P. E., City Engineer, Director of Public Works

\_\_\_\_\_  
Patrick Born, City Finance Office

**Presenters:** Paul W. Ogren, Public Works  
Craig Troutman, Finance

Permanent Review Committee (PRC) Approval \_\_\_\_\_ Not applicable   X    
Policy Review Group Approval \_\_\_\_\_ Not applicable   X

**Financial Impact** (Check those that apply)

- No financial impact - or - Action is within current department budget.  
(If checked, go directly to Background/Supporting Information)  
 Action requires an appropriation increase to the Capital Budget  
 Action requires an appropriation increase to the Operating Budget  
 Action provides increased revenue for appropriation increase  
 Action requires use of contingency or reserves  
 Other financial impact (Explain):  
 Request provided to the Budget Office when provided to the Committee Coordinator

**Community Impact**

**Neighborhood Notification:** Nothing required at this time

**City Goals:** The City's infrastructure will be improved as well as enhancing our environment.

**Comprehensive Plan:** Consistent

**Zoning Code:** Not Applicable

**Background/Supporting Information:**

Public Works and the Finance have been working cooperative on officially closing out as many projects as possible prior to the conversion over to the City's new financial system in January of 2008. The above list represents another 38 such projects which have been completed.

Thirty of the 38 projects balance financially - the revenues equal the expenses. These projects need to be officially closed out through this action.

Five of the 38 projects have limited revenues remaining in the project that are being reallocated to three projects within the same program that require additional revenues.

Any remaining revenues are being reallocated within the same program to the most current year allocation.

CC: Jack Qvale: Board of Estimate and Taxation

Lynn Gustafson, Finance  
William Schroeder, Finance  
Mike Ablen, Finance  
Roger Simonson, Finance  
Larry Poplar, Finance  
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