

**City of Minneapolis
Internal Audit
Update to Audit Committee
September 21, 2010**

Task	Status
1 Recruiting/Staffing	Candidate interviews will be completed on Friday, September 24th. We expect to have the two Sr. Auditors on board by the end of October.
2 Risk Assessment and development of Audit Plan	On-track; Internal Audit contracted KPMG to assist in performing the Risk Assessment and developing the Audit Plan. We expect to present the Audit Plan to the Audit Committee for approval in the November meeting.
3 Audit Management Software	We are still evaluating audit management software and the selection will be made within the week of September 20th.