

Colvin Roy and Ostrow

Resolved by the City Council of the City of Minneapolis

Amend the Capital Budget 2008 Resolution 2007R-645 to establish a new Asphalt Pavement Resurfacing Program utilizing Capital Project number PV056 for 2008 in the amount of \$4,799,000.

Be it further resolved that the Paving construction capital appropriation 04100-9010000 project PV005 from resolution 2005R-658 shall be decreased by \$599,000 and the requesting resolution 2005R-661 is amended by replacing Snelling Avenue Extension project with the Asphalt Pavement Resurfacing Program 2008.

Be it further resolved that the Paving construction capital appropriation 04100-9010000 project PW001 from resolution 2005R-658 shall be decreased by \$200,000 and the requesting resolution 2005R-661 is amended by replacing Public Works Project Enhancements with the Asphalt Pavement Resurfacing Program 2008.

Be it further resolved that the \$799,000 of bond authorization be re-allocated to Project number PV056 (Resurfacing Program) in 2008

Be it further resolved to re-allocate Municipal State Aid dollars in the amount of \$500,000 from PV007 (SEMI Phase 2) to PV056 (Resurfacing Program) in 2008. Decrease appropriation in 04100-9010000 project PV007 by \$500,000

Be it further resolved to re-allocate Municipal State Aid dollars in the amount of \$500,000 from TR013 (Railroad Safety Program) to PV056 (Resurfacing Program) in 2008. Decrease appropriation in 04100-9010000 project TR013 by \$500,000

Colvin Roy

Establishing uniform assessment rates for street resurfacing improvements for the 2008 calendar year.

Whereas, the City Council adopted a policy on October 31, 1980 establishing yearly uniform assessment rates for similar improvements at various locations; and

Whereas, the City Council adopted assessment policies on May 22, 1998 and June 12, 1998 relating to residential and non-residential properties and relating to Local and Other streets; and

Whereas, the City Engineer has submitted the recommended 2008 Uniform Assessment Rates for street construction and street renovation improvements, all as contained in Petn No 272564 on file in the Office of the City Clerk; and

Whereas, the City Engineer has recommended the establishment of a street resurfacing program as contained in Petn No _____ on file in the Office of the City Clerk recommending the rates be established at one-half (1/2) of the approved Uniform Assessment Rates for Street Renovation;

Now, Therefore, Be It Resolved by The City Council of the City of Minneapolis:

That the following rates are hereby established as the 2008 Uniform Assessment Rates for street resurfacing and are to be applied in determining the assessments for the benefited parcels for certain types of work to be constructed in the 2008 calendar year:

Resurfacing (mill and overlay of street surface only) – appropriate rate is applied to the land area of benefited parcels located within the street influence zone along the improved street:

\$0.42/sq ft – Local – Non-Residential;

\$0.42/sq ft – Other – Non-Residential;

\$0.16/sq ft – Local – Residential;

\$0.13/sq ft – Other - Residential.

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Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$3,000,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of the City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$3,000,000, the proceeds of which are to be used for the purpose of paying the portion of the cost of making and constructing certain local improvements to be assessed against benefited properties as estimated by the City Council, including assessable portions of the costs relating to street resurfacing, of which assessments shall be collected in five (5) successive equal annual installments, payable in the same manner as real estate taxes.

PV056 2008 Resurfacing Program