Version 2
2008 Rental Licenses New Initiative
Inspections for Conversions from Homestead to Rental, and Unlicensed Property Finder

One to Three Dwelling Unit Buildings		
Year	Item	Amount
Average 2000 to 2007	Buildings sold	1,742.00
	Units	2,429.00
Proposed	New Inspection fee	0.00
	Average Buildings sold less 500 estimated conversions	1,242.00
	Projected revenue at 70% assumption	**0.00**
	Estimated conversions from homestead to rental	516.00
	Fee for conversions	1,000.00
	Projected revenue at 70% assumption	**361,200.00**
	Estimated unlicensed properties	350.00
	Projected new inspections at 70% assumption	84,476.00
	Sub-Total Revenue Projection less than 4 units	**445,676.00**
		0.30

Four or More Dwelling Unit Buildings		
Year	Item	Amount
Average 2000 to 2007	Buildings sold	n/a
	Units	n/a
Proposed		
	Sub-Total Revenue Projection 4 or more units	**0.00**
Summary	**Total Projected Revenue**	**445,676.00**
	3 FTE Inspectors	3.00
	1 FTE Unlicensed rental property finder	1.00
	1.5 FTE Support Staff	1.50
	Total FTE	**5.50**
	FTE with benefits and overhead - estimated cost	**81,032.00**
	Total Projected Expense	**445,676.00**