



## Request for City Council Committee Action From the Department of Public Works

**Date:** January 19, 2010  
**To:** Honorable Sandra Colvin Roy, Chair, Transportation & Public Works Committee  
**Referral:** Honorable Betsy Hodges, Chair Ways & Means/Budget Committee  
**Subject:** **Closing Capital Project Funds with Reallocation of Excess Bond Proceeds**

### Recommendation:

1. Receive and accept the final costs of Paving and Bridge Operations and project work described in the following projects for the total amount specified and adjust the capital appropriation as specified thereby closing these specified projects:
  - a. All paving operations work related to the 2008 Alley Renovation Project for a total cost of \$247,036.02. There is no remaining paving operations capital appropriation for 04100-9010937 project CPV806;
  - b. All parkway paving operations work related to the 2008 Columbia Parkway project for a total cost of \$229,758.25. Paving operations capital appropriation for 04100-9010937 project CPV801PVCP (original appropriation of \$500,000.00) should be decreased by \$270,241.75 and excess Net Debt Bonds shall be re-designated in the amount of \$270,241.75;
  - c. All bridge operations work related to 2008 major bridge repair and rehabilitation for a total cost of \$500,000.00. There is no remaining bridge operations capital appropriation for 04100-9010938 project CBR801.
2. Request the City Council to reallocate the excess Net Debt Bonds to project listed below with Capital Appropriation adjustment and revenue budget increase. Request the concurrence of the Board of Estimate and Taxation in the re-allocation of already issued Net Debt Bonds.
  - a. As result of the above close out of project b Section 1, \$270,241.75 dollars of Net Debt Bonds becomes available for re-allocation. This entire amount shall be re-allocated to 04100-9010937 CPV1001 (2010 Parkway Paving) with an increase to the appropriation and revenue budget.

### Previous Directives:

All previous capital resolutions regarding projects discussed within.

**Prepared by:** Larry Matsumoto, Public Works, 919-1148  
Craig Troutman, Finance, 673-3709

**Approved by:** \_\_\_\_\_  
Steven A. Kotke, P. E., City Engineer, Director of Public Works

**Presenters:** Michael Kennedy, Director, Transportation Maintenance & Repair  
Craig Troutman, Finance

**Reviews**

Permanent Review Committee (PRC)	Approval___	Not applicable	___X
Civil Rights	Approval___	Not applicable	___X
Policy Review Group	Approval___	Not applicable	___X

**Financial Impact**

No financial impact

**Community Impact**

**Neighborhood Notification:** Nothing required at this time

**City Goals:** The City's infrastructure will be improved as well as enhancing our environment.

**Comprehensive Plan:** Consistent

**Zoning Code:** Not Applicable

**Background/Supporting Information:**

Public Works and Finance have been working cooperatively on officially closing out projects to become as current as possible.

Two projects balance financially (1a and 1c) - the revenues equal the expenses. These two projects need to be officially closed out through this action.

One project (1b) has additional Net Debt Bonds that are available to be re-allocated to the 2010 Parkway Paving Program (2a), 4100-9010937-CPV1001.

CC: Jack Qvale, Board of Estimate and Taxation  
William Schroeder, Finance  
Mike Abeln, Finance  
Mike Kennedy, Public Works  
Larry Matsumoto, Public Works