



Request for City Council Committee Action From the Finance Department

Date: January 8, 2007
To: Ways and Means Committee
Referral to: None

Subject:

- 1) Increase amount of professional services agreement C-21724, scope 03 by \$100,000, and
- 2) Extend termination date of agreement to December 31, 2008.

Recommendation

- 1) Increase Professional Services Agreement No. C-21724, scope 03 with Deloitte Consulting by \$100,000 to match contract amount with project budget.
- 2) Extend termination date of Professional Services Agreement No. C-21724, scope 03 to December 31, 2008.

Previous Directives: None

Prepared or Submitted by Charles Elliott, Controller, 673.2621

Approved by: Patrick Born, City Finance Officer _____

Steven Bosacker, City Coordinator _____

Presenters in Committee: Charles Elliott

Financial Impact (Check those that apply)

- No financial impact - or - Action is within current department budget.
(If checked, go directly to Background/Supporting Information)
- Action requires an appropriation increase to the Capital Budget
- Action requires an appropriation increase to the Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Other financial impact (Explain):
- Request provided to the Budget Office when provided to the Committee Coordinator

Community Impact (use any categories that apply)

- Not applicable

Background/Supporting Information Attached:

The reason for the increase in this contract from \$100,000 to \$200,000 is to support the City's pension reform agenda in the 2008 legislature. The City will propose legislation in 2008 to reform two of the City's three closed pension funds: MPRA and MFRA.

Additionally, the City uses Deloitte to calculate pension costs to MERF and other closed funds. Actuarial analysis is needed to evaluate proposals, project City costs and assist in negotiations with the three pension funds and others involved in legislative initiatives in 2008.

Additionally, Deloitte is being used to perform required actuarial work related to future liabilities for tort claims and workers compensation within the self-insurance fund.