2008 Rental Licenses New Initiative
New Inspections for Rental Properties Sold,
Inspections for Conversions from Homestead to Rental, and Unlicensed Property Finder

One to Three Dwelling Unit Buildings		
Year	Item	Amount
2005	Buildings	1,591.00
	Units	2,216.00
2006	Buildings	1,940.00
	Units	2,449.00
Average	Buildings	1,765.50
	Units	2,332.50
Proposed	New Inspection fee	450.00
	Average Buildings less 500 estimated conversions	1,265.50
	Projected revenue at 70% assumption	**398,632.50**
	Estimated conversions from homestead to rental	500.00
	Fee for conversions	1,000.00
	Projected revenue at 70% assumption	**350,000.00**
	Estimated unlicensed properties	255.00
	Projected new licenses at 70% assumption	**80,325.00**
	Sub-Total Revenue Projection less than 4 units	**828,957.50**

Four or More Dwelling Unit Buildings		
Year	Item	Amount
2005	Buildings	281.00
2005	Units	3,314.00
2006	Buildings	207.00
	Units	2,831.00
Average	Buildings	244.00
	Units	3,072.50
Proposed	New Inspection fee	450.00
	Average Buildings	244.00
	Projected revenue at 70% assumption	**76,860.00**
	Sub-Total Revenue Projection 4 or more units	**76,860.00**
	Total Projected Revenue	**905,817.50**
Summary	**FTE's Needed**	
	5 FTE Inspectors (1,059 inspections each FTE using average of 3 inspections needed per building)	5.00
	1 FTE Unlicensed rental property finder	1.00
	1 FTE Support Data Entry	1.00
	1 FTE Support Appointment Scheduler	1.00
	1 FTE District Supervisor	1.00
	1 FTE Inspector	1.00
	.25 FTE Support Staff	0.25
	Total FTE	**10.25**
	Total Projected Expense	**905,817.50**