

Community Planning & Economic Development

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July 10, 2008

MEMO TO: Chuck Lutz, Deputy Director

FROM: Jack Kryst, Chair, Development Finance Committee

SUBJECT: Development Finance Committee Recommendation Regarding Approval
of \$250,000 in MILES Funds for Standard Plumbing & Heating Project

On July 10, 2008, the Development Finance Committee considered a staff report regarding the proposed use of \$250,000 in Minneapolis Industrial Land and Employment Strategy (MILES) for the industrial redevelopment project located at Plymouth Avenue North and 2nd Street North (the Standard Plumbing & Heating project).

The Committee concurred with the staff recommendation that the proposed use of MILES funds be approved.

cc: Mike Christenson
Cathy Polasky
Kristin Guild
Kevin Carroll