

**OFFICIAL PROCEEDINGS  
MINNEAPOLIS CITY COUNCIL**

**ADJOURNED SESSION OF THE  
REGULAR MEETING OF JANUARY 13, 2017, HELD  
JANUARY 17, 2017**

(Published January 24, 2017, in *Finance and Commerce*)

**CALL TO ORDER**

Council President Johnson called the meeting to order at 9:15 a.m. in the Council Chamber, a quorum being present.

The meeting was recessed until 3:00 p.m.

At 3:04 p.m., President Johnson reconvened the meeting.

Present - Council Members Kevin Reich, Cam Gordon, Jacob Frey, Blong Yang, Abdi Warsame, Lisa Goodman, Elizabeth Glidden, Alondra Cano, Lisa Bender, John Quincy, Andrew Johnson, Linea Palmisano, President Barbara Johnson.

The following ordinance was signed by Mayor Betsy Hodges on January 23, 2017. Minnesota Statutes, Section 331A.01, Subd 10, allows for summary publication of ordinances and resolutions in the official newspaper of the city. A complete copy of the summarized ordinance is available for public inspection in the Office of City Clerk.

**UNFINISHED BUSINESS**

On behalf of the Committee of the Whole, Glidden offered Ordinance 2017-004 amending Article IX, Section 9.4 of the Minneapolis City Charter relating to Finance: Debt to address a technical amendment to the City Charter pertaining to bond proceeds.

The following is the complete text of the unpublished summarized ordinance.

**ORDINANCE 2017-004**  
**By Glidden**  
**Intro & 1st Reading: 12/9/2016**  
**Ref to: COW**  
**2nd Reading: 1/17/2017**

**Amending Article IX, Section 9.4 of the Minneapolis City Charter relating to Finance: Debt to address a technical amendment to the City Charter pertaining to bond proceeds.**

January 17, 2017

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The City Council of the City of Minneapolis do ordain as follows:

Section 1. That Article IX, §9.4(c) of the Minneapolis City Charter be amended to read as follows:

**§ 9.4. Debt.**

(c) **Premium from bonds.** ~~Any premium received from selling bonds must service those bonds~~ Unless the law provides otherwise, the City may treat any premium from selling bonds as additional bond proceeds.

On roll call, the result was:

Ayes: Reich, Gordon, Frey, Yang, Warsame, Goodman, Glidden, Cano, Bender, Quincy, A. Johnson, Palmisano, President Johnson (13)

Noes: (0)

Absent: (0)

The ordinance was adopted.

**ADJOURNMENT**

On motion by Glidden, the meeting was adjourned.

Casey Joe Carl,  
City Clerk