



## Request for City Council Committee Action from the Department of Finance

Date: September 15, 2014  
To: Council Member John Quincy  
Chair, Ways and Means/Budget Committee  
Referral to: None

**Subject: 2015 Supplemental Taxation Notice**

**Recommendation:** Receive and file information to be submitted to the County for distribution with proposed property tax statements. Minnesota Statutes 2013, Section 275.065, Subd. 3(j) allows for the inclusion of supplemental material by individual jurisdictions with County's notice of proposed property taxes, if the County agrees to administer the inclusion of the inserts.

**Previous Directives:**

2012 budget: City supplemental taxation notice prepared and included with Hennepin County's notice of proposed property taxes.

2013 budget: City supplemental taxation notice prepared and included with Hennepin County's notice of proposed property taxes.

2014 budget: City supplemental taxation notice prepared and included with Hennepin County's notice of proposed property taxes.

Prepared by: Andrew Lenz, Senior Financial Analyst, x2763  
Approved by:  
Kevin Carpenter                      Spencer Cronk  
City Finance Officer                  City Coordinator  
Presenters in Committee: Andrew Lenz

**Reviews**

- Permanent Review Committee (PRC): Approval \_\_\_ Date \_\_\_\_\_
- Civil Rights Approval Approval \_\_\_ Date \_\_\_\_\_
- Policy Review Group (PRG): Approval \_\_\_ Date \_\_\_\_\_

**Financial Impact**

- **No financial impact**

- Action requires an appropriation increase to the \_\_\_\_ Capital Budget or \_\_\_\_ Operating Budget
- Action provides increased revenue for appropriation increase
- Action requires use of contingency or reserves
- Action is within the Business Plan
- Action requires a change to the Business Plan
- Other financial impact
- Request provided to the Finance Department when provided to the Committee Coordinator

### **Community Impact**

- Neighborhood Notification
- City Goals
- Comprehensive Plan
- Zoning Code
- **Other**

### **Supporting Information**

Attached is information to be included with parcel specific notices or proposed property taxes sent out to property owners. The parcel specific notice is a notice of the City, County, Schools and Special Districts' proposed property taxes, formerly known as Truth in Taxation statements.

The 2015 budget includes a 2.4% levy increase based on the Mayor's recommendation.

The supplemental taxation notice explains the proposed budget in terms of spending, levies, changes to individual homeowner property tax levels, and provides information about opportunities for public comment.